

ACTION

Air France-KLM's
Shareholders' Newsletter
May 2017

air

★ SHAREHOLDERS' MEETING SPECIAL ★



Participating in the General Shareholders' Meeting

The **Shareholders' Meeting**, which takes place every year, is an important moment in the Group's life. It is an exclusive opportunity to present to you the trend in the Group's results and business activity.

Shareholders' wishing to do so can attend the Meeting and vote personally, arrange to be represented, vote by mail or over the internet, or grant a proxy to the Chairman. **Everyone has a number of votes representing the shares they own** however shares held in registered form for at least two years benefit from a double voting right...



For more, see page 2

Pre-conditions for participating in the Shareholders' Meeting

To attend the Meeting personally, arrange to be represented, vote by mail (over the internet or by using the printed form), or grant a proxy to the Chairman, **you must first prove that you are a shareholder by registering your shares in your name at least two business days prior to the date of the Meeting, i.e. Friday, May 12 at 0h00 (Paris time).**

- In the **register of registered shares** held by Société Générale,
- In the **register of bearer shares** held by the authorized financial intermediary responsible for managing your securities account (bank, stock broker, online broker, etc.)

For holders of shares in bearer form, it is the authorized financial intermediaries who contact the centralized register for the Meeting directly to prove that their clients are shareholders by supplying a certificate of participation attached to the unique form serving as both a vote by mail or by proxy, and to request an admission card in the name of the shareholder or on behalf of the shareholder represented by the nominated intermediary.

Participating over the internet ahead of the Meeting

Since 2014, Air France-KLM has been connected to VOTACCESS, the Paris Stock Market pre-Shareholders' Meeting voting platform. Should they so wish, shareholders holding their shares in bearer form can thus request an admission card, vote remotely, nominate or revoke a representative over the internet using their financial intermediary's website.

- ▶ **The VOTACCESS platform will be open from 11h00 on April 21, 2017 to 15h00 on May 15, 2017.**

However, to avoid any potential saturation of the VOTACCESS website, it is recommended that you do not wait until the day before the Meeting to vote.

How to ask a question at the Meeting?

The Meeting constitutes a privileged moment during which you will have the opportunity to ask the Chairman a question during the Q&A session preceding the vote on the resolutions. You can also formulate a question in writing. These written questions must be sent by recommended letter with acknowledgement of receipt, enclosing a certificate of participation for shares held either in registered or bearer form, to Air France-KLM, AFKL.SG.GL.BS,

Tremblay-en-France, 95737 Roissy-Charles de Gaulle Cedex, at the latest by four business days prior to the General Shareholders' Meeting, i.e. May 10, 2017. When these questions contain the same content, a common response may be provided. Note that the answers to questions in writing may be published on the company's www.airfranceklm.com website in a section dedicated to the answers to shareholder questions in writing and will thus be deemed to have been given.

How do you obtain the documents relating to the Meeting?

To consult the Registration Document (containing notably the statutory and consolidated financial statements and the management report of the Board of Directors), you just need to:

- Go to the www.airfranceklm.com website where you will also be able to access the Group's other publications, together with all the documents and information provided pursuant to Article R.225-73-1 of the Code of Commerce; or
- Complete the request form for the forwarding of documents figuring on the last page of the convening notice which is also available on the website, and return it to Société Générale, Service Assemblées, CS 30812, 44308 Nantes Cedex 3.

For further information, please contact the Shareholder Relations department at the following address: mail.actionnaires@airfranceklm.com.

Access map



The Annual General Shareholders' Meeting will take place at 14h30 on May 16 at the Grande Espace Grande Arche de la Défense.

If you wish to attend the General Shareholders' Meeting

You need to hold at least one share, at the latest by 0h00 (Paris time) on May 12, 2017.

- **Holders of shares in registered form (direct registered/registered in France):**



Air France-KLM's agent, Société Générale, sends you the convening notice containing all the information required to participate or arrange to be represented at the Meeting.



To participate, print your admission card from the Sharinbox website (www.sharinbox.societegenerale.com) using your usual login and password between 11h00 on April 21, 2017 and 15h00 (Paris time) on May 15, 2017.



Check box A of the voting form which will have been mailed to you and return it to Société Générale using the pre-paid envelope.

Registered shareholders: if you have forgotten to request an admission card, you can still participate in the Meeting provided you bring a document proving your identity.

- **Holders of shares in bearer form:**



To participate, print your admission card from your financial intermediary's website by clicking on the "VOTACCESS" icon using your usual login and password between 11h00 (Paris time) on April 21, 2017 and 15h00 (Paris time) on May 15, 2017.



Request an admission card from your financial intermediary.



You will receive your admission card by mail. If you haven't received your admission card two days before the Meeting, ask your financial intermediary for a certificate of participation.

If you are unable to attend the Shareholders' Meeting

- **Holders of registered shares (direct registered/registered shares in France) or bearer shares:**



You can vote over the internet using your usual login and password between 11h00 (Paris time) on April 21, 2017 and 15h00 (Paris time) on May 15, 2017.



You can grant a proxy by mail.

Mail voting forms can be obtained:

At www.airfranceklm.com or, in France, from Société Générale, Services Assemblées, CS30812, 44308 Nantes Cedex 3.



Deadline for the receipt of mail voting forms by Société Générale: May 12, 2017

For further information: contact Air France-KLM Shareholder Relations at +33 (0)1 49 89 50 50 or mail.actionnaires@airfranceklm.com.

31 MY MEETINGS

Annual Shareholders' Meeting
Tuesday May 16, 2017

Forthcoming results
Thursday, May 4, 2017
First quarter 2017 results

Forthcoming invitations
Thursday May 11, 2017 at 19h15
"Noé" by the Malandain
Ballet Biarritz at the
Théâtre National du Chaillot

Tuesday May 23 at 19h45
"Le Testament de Marie"
by Colm Toibin, with
Dominique Blanc of the
Comédie Française at the
Odéon-Théâtre de l'Europe.
A production directed by
Deborah Warner

Thursday June 29, at 19h45
"Le radeau de la méduse"
by Georg Kaiser, in a
production directed by
Thomas Jolly, at the Ateliers
Berthier

Limited number of places
Sign up by email at:
mail.actionnaires@airfranceklm.com until Wednesday May 3, 2017 inclusive

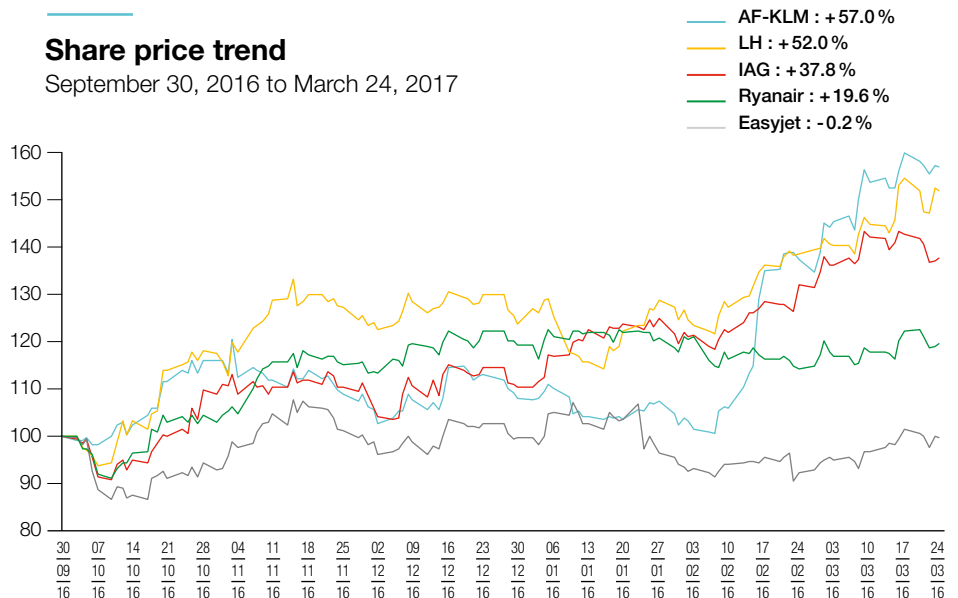
Forthcoming visits to the French regions
Wednesday June 7, 2017
Nice with Les Echos and Investir

Forthcoming meetings of the Individual Shareholders' Committee
May 16, 2017
September 27, 2017
November 29, 2017

My shares

Share price trend

September 30, 2016 to March 24, 2017



Base 100 at September 30, 2016

Stock information

Eligible for deferred settlement and for PEAs (tax-exempt equity savings plans)

INCLUDED IN THE FOLLOWING MAIN INDICES

National: CAC Mid 60
SBF 120

Global: DJ Eurostoxx 600

Sector: DJ Eurostoxx 600 Travel & Leisure

Euronext FAS IAS Index of stocks with a significant proportion of employee shareholders

Securities services:

Société Générale

SBO/CSS/BOC
32 rue du Champ de Tir
CS 30812
44308 Nantes Cedex 3

LISTED FOR TRADING

Euronext Paris and Amsterdam

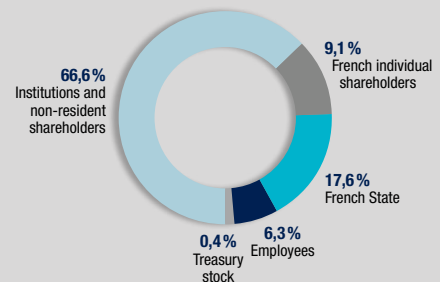
ISIN equity code FR0000031122

Reuters code AIRF.PA

Bloomberg code AFFF

OTC Market AFLYY

SHAREHOLDER BREAKDOWN AT DECEMBER 31, 2015



Contact information

Website: www.airfranceklm.com

By mail:
Air France-KLM
Shareholder Relations
FI.IR
95735 Roissy Ch. de Gaulle Cedex

By email:
mail.actionnaires@airfranceklm.com