

September 18, 2013

## Transform 2015: progress report at Air France

Within the framework of the scheduled progress review of Transform 2015, Air France management this morning presented to the Central Works Council a progress report and the overall guidelines covering the additional measures required to ensure an enduring turnaround of its short and medium-haul and cargo businesses.

The additional measures will focus on capacity adjustment, cost reduction and increased competitiveness across the group. With respect to short and medium-haul, capacity will be further reduced on the French point-to-point Orly-based network and in the regional bases, while, in parallel, Transavia will be developed. Cost reduction efforts will be focused on the reorganization of the French stations. With respect to cargo, Air France will reduce its full freighter fleet and refocus it on its two Boeing 777Fs.

As announced at the end of July, the over-staffing generated by these measures is estimated at 2,800 jobs, slightly more than 50% of the level of over-staffing identified in 2012 (5,100 jobs).

The financial and employment impact of these measures will be detailed at a later meeting of the Central Works Council, scheduled for October 4.

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