

Roissy, 7 February 2005

JANUARY 2005 TRAFFIC

Buoyant activity in January:

- ▶ **10.3% growth in passenger traffic and significantly improved load factor of 78.0% (up 3.3 points)**
 - ▶ **15.5% growth in cargo traffic and load factor at 63.8% (down 0.4 points)**
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Passenger operations

The Air France-KLM Group achieved a strong performance in January with load factor improving by 3.3 points to 78.0%. Activity remained strong with traffic increasing by 10.3% on 5.6% higher capacity. The Group carried over 5 million passengers (up 8.2%).

All networks posted improving load factors.

On the Americas network, the load factor gained 5.3 points to 83.6% with capacity and traffic increasing by 2.6% and 9.6% respectively.

Activity remained strong in Asia. Traffic was up 17.6% on 15.6% capacity leading to a 1.4-point improvement in load factor to 81.9%.

On the Africa & Middle-East network, traffic was up 7.0% for a 6.4% rise in capacity. Load factor stood at 78.4% (up 0.5 points).

The Caribbean & Indian Ocean sector recorded a 5.3-point gain in load factor (87.1%), as traffic increased by 7.3% on a 0.7% growth in capacity.

The medium-haul network also posted a good performance with a 2.9-point improvement in load factor (61.6%), as traffic increased by 8.8% for a 3.7% rise in capacity.

Both airlines recorded their highest load factor for January:

- Air France load factor reached 76.7%, up 4.0 points, as traffic increased by 9.5% on 3.8% higher capacity.
- KLM load factor stood at 80.4%, up 1.9 points, as traffic increased by 11.8% on 9.1% higher capacity.

Cargo operations

Cargo activity remained buoyant in January. Traffic increase by 15.5% for a 16.2% rise in capacity. Cargo load factor stood at 63.8% (down 0.4 points).

- Air France cargo traffic was up 13.5% in line with capacity (up 14.0%). Load factor stood at 58.7%, down 0.3 points.
- KLM cargo traffic increased by 17.8% for a 19.3% rise in capacity. Load factor stood at 70.6%, down 0.9 points.

Agenda

Thursday 17 February 2005:

- ▶ publication of Q3 2004-05 results at 7:00 am (Paris time)
- ▶ audio-web conference at 3:00 pm (London time)
 - to connect to the conference call, please dial 00 44 207 162 0125 (password: Air France)
 - to visualize the presentation, go to the following website:
<http://airfranceklm.momentys.com> (password: AKHQ3)
 - for instant replay, please dial 00 44 207 031 4064 (code: 640829)

STATISTICS

Passenger operations (millions)

Total Group	January			Cumulative ⁽¹⁾		
	2005	2004	%	2004-05	2003-04	%
Passengers carried (000)	5,085	4,702	8.2%	53,773	50,566	6.3%
Revenue pax-kilometers (RPK)	14,369	13,023	10.3%	141,202	128,688	9.7%
Available seat-kilometers (ASK)	18,429	17,451	5.6%	179,178	166,327	7.7%
Passenger load factor (%)	78.0%	74.6%	3.3	78.8%	77.4%	1.4

Europe (including France)						
Passengers carried (000)	3,456	3,220	7.3%	38,115	36,408	4.7%
Revenue pax-kilometers (RPK)	2,596	2,385	8.8%	29,217	27,683	5.5%
Available seat-kilometers (ASK)	4,215	4,063	3.7%	43,180	40,848	5.7%
Passenger load factor (%)	61.6%	58.7%	2.9	67.7%	67.8%	-0.1

America (North and South)						
Passengers carried (000)	574	525	9.5%	6,173	5,635	9.5%
Revenue pax-kilometers (RPK)	4,290	3,914	9.6%	45,237	41,519	9.0%
Available seat-kilometers (ASK)	5,133	5,001	2.6%	52,703	49,971	5.5%
Passenger load factor (%)	83.6%	78.3%	5.3	85.8%	83.1%	2.7

Asia / Pacific						
Passengers carried (000)	359	306	17.3%	3,327	2,635	26.3%
Revenue pax-kilometers (RPK)	3,144	2,673	17.6%	29,327	23,212	26.3%
Available seat-kilometers (ASK)	3,837	3,318	15.6%	36,013	29,082	23.8%
Passenger load factor (%)	81.9%	80.5%	1.4	81.4%	79.8%	1.6

Africa & Middle East						
Passengers carried (000)	384	357	7.4%	3,579	3,224	11.0%
Revenue pax-kilometers (RPK)	2,050	1,916	7.0%	18,578	17,027	9.1%
Available seat-kilometers (ASK)	2,614	2,457	6.4%	23,793	22,159	7.4%
Passenger load factor (%)	78.4%	78.0%	0.5	78.1%	76.8%	1.2

Caribbean-Indian Ocean						
Passengers carried (000)	312	294	6.1%	2,579	2,663	(3.2%)
Revenue pax-kilometers (RPK)	2,290	2,134	7.3%	18,843	19,247	(2.1%)
Available seat-kilometers (ASK)	2,630	2,611	0.7%	23,490	24,267	(3.2%)
Passenger load factor (%)	87.1%	81.8%	5.3	80.2%	79.3%	0.9

Cargo operations (millions)

Total Group	January			Cumulative ⁽¹⁾		
	2005	2004	%	2004-05	2003-04	%
Revenue tonne-km (RTK)	814	705	15.5%	8,392	7,563	11.0%
Available tonne-km (ATK)	1,277	1,099	16.2%	12,278	11,118	10.4%
Cargo load factor (%)	63.8%	64.2%	-0.4	68.4%	68.0%	0.3

Europe (including France)						
Available tonne-km (ATK)	7	8	(9.9%)	79	76	4.6%
Revenue tonne-km (RTK)	35	36	(3.5%)	368	354	3.9%
Cargo load factor (%)	19.9%	21.3%	-1.4	21.5%	21.4%	0.1

America (North and South)						
Revenue tonne-km (RTK)	277	253	9.5%	2,896	2,647	9.4%
Available tonne-km (ATK)	407	388	4.8%	4,189	3,999	4.7%
Cargo load factor (%)	68.1%	65.2%	2.9	69.1%	66.2%	3.0

Asia / Pacific						
Revenue tonne-km (RTK)	412	334	23.1%	4,198	3,694	13.7%
Available tonne-km (ATK)	604	460	31.4%	5,641	4,753	18.7%
Cargo load factor (%)	68.1%	72.7%	-4.6	74.4%	77.7%	-3.3

Africa & Middle East						
Revenue tonne-km (RTK)	77	71	9.4%	757	695	8.8%
Available tonne-km (ATK)	134	128	4.1%	1,225	1,166	5.1%
Cargo load factor (%)	57.9%	55.1%	2.8	61.8%	59.6%	2.1

Caribbean-Indian Ocean						
Revenue tonne-km (RTK)	41	39	5.3%	462	451	2.3%
Available tonne-km (ATK)	97	86	12.9%	854	845	1.1%
Cargo load factor (%)	42.3%	45.4%	-3.1	54.0%	53.4%	0.7

(1) Consolidation of Air France over 10 months (April-January) and KLM over 9 months (May-January)

Forward-Looking Statements

The information herein contains forward-looking statements about Air France-KLM and its business. These forward-looking statements, which include, but are not limited to, statements concerning the financial condition, results of operations and business of Air France-KLM are based on management's current expectations and estimates.

These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside of Air France-KLM's control and are difficult to predict, that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements. These statements are not guarantees of future performance and involve risks and uncertainties including, among others: the expected synergies and cost savings between Air France and KLM may not be achieved; unanticipated expenditures; changing relationships with customers, suppliers and strategic partners; increases in aircraft fuel prices; and other economic, business, competitive and/or regulatory factors affecting the businesses of Air France and KLM generally. Additional information regarding the factors and events that could cause differences between forward-looking statements and actual results in the future is contained in Air France's and KLM's Securities and Exchange Commission filings, including their Annual Reports on Form 20-F for the year ended March 31, 2004. Air France-KLM undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.