

NOT FOR DISTRIBUTION IN CANADA OR JAPAN

The Bonds (and the Shares into which they may be converted or exchanged) may not be offered or sold in the United States or to, or for the account or benefit of US persons (as such term is defined in Regulation S under the US Securities Act of 1933, as amended) unless they are registered or exempt from registration under the US Securities Act of 1933, as amended. Neither Air France-KLM nor Air France intends to register any portion of the planned offer in the United States, or to conduct an offering of securities in the United States.

Air France announces an increase in the amount of its issuance of OCEANE convertible and/or exchangeable into Air France-KLM shares due April 1, 2020, to € 450 million

Paris, April 19, 2005 – The Air France's OCEANEs into Air France-KLM shares launched on April 14, 2005 for an amount of €402.5 million, was increased today to its maximum of €450 million after the exercise in full of the over-allotment option granted to the Joint Lead Managers and Bookrunners.

*
* *

This press release does not constitute a sales offer and the offer of OCEANEs does not constitute a public offering (*appel public à l'épargne*) in any jurisdiction other than France, in accordance with the conditions set out below:

- in France, the offer of Bonds has been made initially only to qualified investors (*investisseurs qualifiés*) as defined in Article L. 411-2 of the French *Code monétaire et financier* and Decree No. 98-880 of October 1, 1998;
- following the placement with qualified investors and after setting the final terms of the issuance, the French *Autorité des marchés financiers* (the "AMF") granted its visa n° 05-259 dated 14 April 2005 on the *prospectus* permitting offers to the public in France for a period of three trading days.