

Roissy, 27 September 2016

KLM Flight Deck Crew plan: Court decides in KLM's favour

The Amsterdam District Court today ruled in favour of KLM in the pension dispute with the VNV (the Dutch Airline Pilots' Association) concerning KLM's cancellation of the protocol regarding Structural Surpluses and Deficits (*Structureel Overschotten en Tekorten* or *STROT*) starting 1 December 2016.

The consequences brought about by changes to Dutch pension legislation applicable as of 1 January 2015 combined with low interest rates would force KLM to make a significant additional contribution by the end of the year to achieve indexation of the KLM Flight Deck Crew Plan. As this could impact the company's financial situation, KLM had to take the extreme measure of cancelling the protocol regarding Structural Surpluses and Deficits (STROT) with the VNV (the Dutch Airline Pilots' Association) and the related financing agreement with the Pension Fund.

KLM is confident it will be able to arrive at a suitable solution with the VNV.

Contact Investisseurs

Marie-Agnès de Peslouan

+33 1 49 89 52 59

madespelouan@airfranceklm.com

www.airfranceklm.com

Dirk Voermans

+33 1 49 89 52 60

divoermans@airfranceklm.com

Contact Presse

+33 1 41 56 56 00