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Air France-KLM confirms its objectives for the current year

Philippe Calavia, Air France-KLM's Chief Financial Officer confirmed the Group's objectives for the current financial year. Speaking at the Chevreux Autumn Conference of September 28th 2007, Mr Calavia said: "As shown by our traffic numbers in July and August, activity levels remain dynamic. Moreover, the level of forward bookings for the next three months remains good." Mr Calavia also added that unit revenues for the second quarter should show a further rise year-on-year, while the improvement in the cargo division is continuing.

Elsewhere, Mr Calavia said the 5% capacity increase planned for the 2007-08 Winter Season would be focused on long-haul routes and specific high demand zones.

On the subject of Iberia and Alitalia, Mr Calavia reiterated that consolidation within the sector is necessary, but that Air France-KLM would consider an acquisition only on condition that it was compatible with the Group's objective of an 8.5% return on capital after tax by 2009-10.

In his concluding remarks, Philippe Calavia said: "First Quarter results were in line with our expectations. The strong level of activity during the Summer period together with the successful roll-out of the 'Challenge 10' cost-savings programme make us confident in our ability to achieve our objective for the full year of increasing our operating income."

Forward-looking statements

The information herein contains forward-looking statements about Air France-KLM and its business. These forward looking statements which include but are not limited to statements concerning the financial condition, results of operations and business of Air France KLM are based on management's current expectations and estimates.

These forward-looking statements involve known and unknown risks, uncertainties and other factors many of which are outside of Air France-KLM's control and are difficult to predict that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements. These statements are not guarantees of future performance and involve risks and uncertainties including among others: the expected synergies and cost savings between Air France and KLM may not be achieved; unanticipated expenditures; changing relationships with customers, suppliers and strategic partners; increases in aircraft fuel prices; and other economic, business, competitive and/or regulatory factors affecting the businesses of Air France and KLM generally. Additional information regarding the factors and events that could cause differences between forward-looking statements and actual results in the future is contained in Air France-KLM's Securities and Exchange Commission filings including its Annual Reports on Form 20-F for the year ended March 31, 2007. Air France-KLM undertakes no obligation to update or revise any forward-looking statement whether as a result of new information, future events or otherwise.

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Internet site: www.airfranceklm-finance.com

Investor contact: Dominique Barbarin – +33 (0)1 41 56 88 60 – do barbarin@airfrance.fr
Analyst contact: Olivier Mougeot – +33 (0)1 41 56 72 59 – olmougeot@airfrance.fr