

August 10, 2006

FIRST QUARTER 2006-07

- ▶ Turnover up 11.9% to 5.8 billion euros
- ▶ Strong performance of the passenger business
- ▶ 7.2% increase in unit revenue per available seat kilometer (up 5.6% excluding currency effect)

First quarter 2006-07 consolidated turnover

During the first quarter of 2006-07, consolidated turnover of the Air France-KLM Group amounted to 5.80 billion euros, up 11.9% compared to the first quarter of 2005-06 (5.19 billion euros).

This very good performance was driven by all sectors and especially by the passenger business.

in €m	First quarter to June 30 th		
	2006	2005	Change
Passenger traffic revenues	4,345	3,859	+12.6%
Other passenger revenues	268	258	+3.9%
Total Passenger	4,613	4,117	+12.1%
Cargo traffic revenues	674	610	+10.5%
Other cargo revenues	55	50	+10.0%
Total Cargo	729	660	+10.5%
Maintenance	231	213	+8.5%
Other	229	196	+16.8%
Total turnover	5,802	5,186	+11.9%

Passenger activity

During the first quarter, the passenger business posted an excellent performance, both in terms of traffic and revenues.

Activity was particularly buoyant, with traffic increasing by 7.7% on 5.0% higher capacity. The load factor improved by 2.0 points to reach the high level of 81.5%.

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Revenues for the passenger activity totaled 4.61 billion euros, up 12.1%, of which traffic revenues accounted for 4.35 billion euros, up 12.6%.

	First quarter to June 30 th		
	2006	2005	change
Traffic in RPK	49,596	46,045	+7.7%
Capacity in ASK	60,841	57,938	+5.0%
Load factor	81.5%	79.5%	+2.0 pts
Passenger traffic revenues (in €m)	4,345	3,859	+12.6%
Yield per RPK (in € cts)	8.76	8.38	+4.5%
Unit revenue per ASK (in € cts)	7.14	6.66	+7.2%

Yield per revenue passenger kilometer (RRPK) increased significantly, up by 4.5% including a favorable currency effect of 1.6%.

Unit revenue per available seat kilometer (RASK) also rose strongly by 7.2%, and by 5.6% excluding the currency effect.

Cargo activity

The Cargo activity posted a 3.7% increase in traffic on 2.6% higher capacity, leading to a 0.7 point improvement in the load factor to 66.2%.

Over the quarter, total cargo revenues increased by 10.5% to 729 million euros, of which traffic revenues accounted for 674 million euros, up 10.5%.

	First quarter to June 30 th		
	2006	2005	Change
Traffic in RTK	2,730	2,633	+3.7%
Capacity in ATK	4,125	4,021	+2.6%
Load factor	66.2%	65.5%	+0.7 pts
Cargo traffic revenues (in €m)	674	610	+10.5%
Yield per RTK (in € cts)	24.69	23.17	+6.5%
Unit revenue per ATK (in € cts)	16.34	15.18	+7.6%

Yield per revenue ton kilometer (RRTK) was up 6.5%, including a favorable currency effect of 2.5%.

Unit revenue per available ton kilometer (RATK) increased substantially, rising by 7.6% and by 5.1% excluding the currency effect.

Maintenance activity

Third party maintenance revenues amounted to 231 million euros, up 8.5%, for the quarter ending June 30th 2006.

Other businesses

Revenues from other businesses amounted to 229 million euros compared with 196 million a year earlier, representing a 16.8% increase, driven by growth at the Group's catering activity and at transavia.com, the charter subsidiary of KLM.

Agenda

Thursday, August 31st 2006: Q1 2006-07 results announcement at 7:15 am (CET)

- ▶ Audio-web conference at **4:00 pm** (CET)
To connect to the conference call, please dial:
 - UK / 00 44 207 162 0125 (password: AKH)
 - US / 1 334 323 6203 (password: AKH)

- ▶ To view the slide presentation, please go to the following website:
<http://airfranceklm.momentys.com> (password: AKHQ1)

- ▶ To replay, please dial:
 - UK / 00 44 207 031 4064 (code: 709113)
 - US / 1 954 334 0342 (code: 709113)

Monday, October 9th 2006: Analyst & Investor Day

Forward-looking statements

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These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside of Air France-KLM's control and are difficult to predict, that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements. These statements are not guarantees of future performance and involve risks and uncertainties including, among others: the expected synergies and cost savings between Air France and KLM may not be achieved; unanticipated expenditures; changing relationships with customers, suppliers and strategic partners; increases in aircraft fuel prices; and other economic, business, competitive and/or regulatory factors affecting the businesses of Air France and KLM generally. Additional information regarding the factors and events that could cause differences between forward-looking statements and actual results in the future is contained in Air France-KLM's Securities and Exchange Commission filings, including its Annual Reports on Form 20-F for the year ended March 31, 2006. Air France-KLM undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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