Information



11 March 2005

In compliance with Article 82 of Spanish Securities Market Law 24/1988, Société Air France, Iberia Líneas Aéreas de España S.A., Deutsche Lufthansa AG and Amadelux Investment S.A. hereby notify the Spanish Securities Market Commission of the following:

In the context of the negotiation exclusivity granted by Société Air France, Iberia Líneas Aéreas de España S.A. and Deutsche Lufthansa AG (the "Airlines") to BC Partners and Cinven and in accordance with the relevant event dated 12 January 2005, the Airlines have reached today an agreement with BC Partners and Cinven:

- on the main terms and conditions for Wam Acquisition S.A. (the "**Bidder**"), a newly created company to be held by the Airlines and by Amadelux Investments S.A, a Luxembourg company owned by funds managed by Cinven and BC Partners to launch a public offer for the acquisition of 100% of the Class A shares in Amadeus Global Travel Distribution S.A. ("Amadeus") at the price of 7.35 euros per share; and
- the terms governing their relationship as shareholders of the Bidder.

The financing documents are in the process of being finalised.

The offer will be launched upon satisfaction of the following conditions:

- (i) clearance by the European Commission and the United States of America Antitrust Authorities under the relevant merger control regimes; and
- (ii) execution of the financing documents.

The Airlines and Amadelux will publicly announce the fulfilment of the aforementioned conditions as soon as they are met and the Bidder will apply accordingly to the CNMV for the offer to be authorised.