

4.6 AUDITORS REPORT ON THE CERTIFICATION OF SUSTAINABILITY INFORMATION

This is a translation into English of the statutory auditors report on the certification of sustainability information and verification of the disclosure requirements under Article 8 of Regulation (EU) 2020/852 of the Company issued in French and it is provided solely for the convenience of English speaking users.

This report should be read in conjunction with, and construed in accordance with, French law and the H2A guidelines on "Limited assurance engagement - Certification of sustainability reporting and verification of disclosure requirements set out in Article 8 of Regulation (EU) 2020/852".

REPORT ON THE CERTIFICATION OF SUSTAINABILITY INFORMATION AND VERIFICATION OF THE DISCLOSURE REQUIREMENTS UNDER ARTICLE 8 OF REGULATION (EU) 2020/852, FOR THE YEAR ENDED DECEMBER 31, 2025

To the Annual General Meeting of Air France-KLM S.A.,

This report is issued in our capacity as statutory auditors of Air France-KLM. It covers the sustainability information and the information required by Article 8 of Regulation (EU) 2020/852, relating to the year ended December 31, 2025 and included in sections 4.1 to 4.5 of the Group management report (hereinafter the "Sustainability Statement").

Our work, which is based on this information, was conducted in an evolving regulatory context subject to uncertainties concerning the interpretation of the applicable provisions and the emergence of industry practices.

Pursuant to Article L. 233-28-4 of the French Commercial Code, Air France-KLM is required to include the above mentioned information in a separate section of the Group management report.

This information enables an understanding of the impact of the activity of the group on sustainability matters, as well as the way in which these matters influence the development of the business of the group, its performance and position. Sustainability matters include environmental, social and corporate governance matters.

Pursuant to Article L.821-54 paragraph II of the aforementioned Code our responsibility is to carry out the procedures necessary to issue a conclusion, expressing limited assurance, on:

- compliance with the requirements arising from the sustainability reporting standards adopted by the European Commission pursuant to Article 29b of Directive (EU) 2013/34 of the European Parliament and of the Council of 26 June 2013, as amended by Directive (EU) 2022/2464 of the European Parliament and of the Council of 14 December 2022 (hereinafter 'ESRS' for European Sustainability Reporting Standards), of the process implemented by Air France-KLM to determine the information disclosed, which includes, where applicable, the obligation to consult the Social and Economic Committee provided for in the sixth paragraph of Article L. 2312-17 of the French Labour Code;
- compliance of the sustainability information included in the Sustainability Statement with the requirements of L. 233-28-4 of the French Commercial Code, including ESRS; and
- compliance with the reporting requirements set out in Article 8 of Regulation (EU) 2020/852.

This engagement is carried out in compliance with the ethical rules, including independence, and quality control rules prescribed by the French Commercial Code.

It is also governed by the H2A guidelines on "Limited assurance engagement - Certification of sustainability reporting and verification of disclosure requirements set out in Article 8 of Regulation (EU) 2020/852".

In the three separate sections of the report that follow, we present, for each of the sections of our engagement, the nature of the procedures that we carried out, the conclusions that we drew from these procedures and, in support of these conclusions, the elements to which we paid particular attention and the procedures that we carried out with regard to these elements. We draw your attention to the fact that we do not express a conclusion on any of these elements taken individually and that the procedures described should be considered in the overall context of the formation of the conclusions issued in respect of each of the three sections of our engagement.

Finally, where deemed necessary to draw your attention to one or more disclosures of sustainability information provided by Air France-KLM in the Group management report, we have included an emphasis of matter paragraph hereafter.

Limits of our engagement

As the purpose of our engagement is to express limited assurance, the nature (choice of techniques), extent (scope) and timing of the procedures are less than those required to obtain reasonable assurance.

This engagement does not provide guarantee regarding the viability or the quality of the management of Air France-KLM, in particular it does not provide an assessment, of the relevance of the choices made by Air France-KLM in terms of action plans, targets, policies, scenario analyses and transition plans, which would go beyond compliance with the ESRS reporting requirements.

Furthermore, regarding forward-looking information, which is by nature uncertain, actual future results may differ materially

from the forward-looking disclosures included in the Group management report.

Our mission, however, allow us to express conclusions regarding the entity's process for determining the sustainability information to be reported, the sustainability information itself, and the information reported pursuant to Article 8 of Regulation (EU) 2020/852, as to the absence of identification or, on the contrary, the identification of errors, omissions or inconsistencies of such importance that they would be likely to influence the decisions that readers of the information subject to this engagement might make.

The sustainability information and the disclosures required under Article 8 of Regulation (EU) No 2020/852 may be exposed to inherent uncertainties due to the current state of scientific knowledge and the quality of external data sources. Some disclosures are sensitive to the methodological choices, assumptions and/or estimates applied in their preparation and presented in the Group management report.

Compliance with the ESRS of the process implemented by Air France-KLM to determine the information disclosed

Nature of procedures carried out

Our procedures consisted in verifying that:

- the process defined and implemented by Air France-KLM has enabled it, in accordance with the ESRS, to identify and assess its impacts, risks and opportunities related to sustainability matters, and to identify the material impacts, risks and opportunities, that lead to the publication of information disclosed in the Sustainability Statement, and
- the information provided on this process also complies with the ESRS.

Conclusion of the procedures carried out

On the basis of the procedures we have carried out, we have not identified any material errors, omissions or inconsistencies regarding the compliance of the process implemented by Air France-KLM with the ESRS.

Elements that received particular attention

We set out below the elements that have been the subject of particular attention in relation to our assessment of compliance with the ESRS of the process implemented by Air France-KLM to determine the information reported. Information relating to how the entity implements and updates its double materiality assessment is provided in section 4.1.4.1, 'Process for identifying and assessing material impacts, risks and opportunities (IRO-1),' of the Sustainability Statement.

We have reviewed, through interviews with management and inspection of available documentation, the analysis carried out by the Group for updating the double-materiality assessment. These analyses notably include the findings from the benchmarking of sustainability statements published by the Group's main competitors in the European Union and key stakeholders across its value chain.

Based on our professional judgment, our procedures specifically included:

- exercising professional skepticism when reviewing the documentation supporting the analyses carried out by the Group to update its double-materiality assessment;
- assessing whether the available sector analyses and competitive benchmarks we considered relevant contradict the actual and potential impacts, risks and opportunities identified by the Group;
- assessing the appropriateness of the impact and financial materiality assessment process implemented by the entity to determine the material information disclosed (including the setting of thresholds), in light of our understanding of the Group;
- assessing the adequacy of the related description provided in Note 4.1.4.1, 'Process for identifying and assessing material impacts, risks and opportunities (IRO-1),' of the Sustainability Statement.

Compliance of the sustainability information included in the Sustainability Statement with the requirements of Article L.233-28-4 of the French Commercial Code, including the ESRS

Nature of procedures carried out

Our procedures consisted in verifying that, in accordance with legal and regulatory requirements, including the ESRS:

- the disclosures provided enable an understanding of the general basis for the preparation and governance of the sustainability information included in the Sustainability Statement, including the basis for determining the information relating to the value chain and the exemptions from disclosures used;
- the presentation of this information ensures its readability and understandability;
- the scope chosen by Air France-KLM for providing this information is appropriate; and
- on the basis of a selection, based on our analysis of the risks of non-compliance of the information provided and the expectations of users, that this information does not contain any material errors, omissions or inconsistencies, i.e. that are likely to influence the judgement or decisions of users of this information.

Conclusion of the procedures carried out

Based on the procedures we have carried out, we have not identified material errors, omissions or inconsistencies regarding the compliance of the sustainability information included in the Sustainability Statement, with the requirements of Article L.233-28-4 of the French Commercial Code, including the ESRS.

4. SUSTAINABILITY STATEMENT CONTINUED

Elements that received particular attention

Information reported in relation to climate change (ESRS 1) is mentioned in section 4.2.1 "Climate change (ESRS E1) of the Sustainability Statement.

We set out below the elements that have been the subject of particular attention in relation to our assessment of the compliance of this information with the ESRS.

Our work consisted primarily of:

- assessing, through interviews conducted with management and relevant individuals, whether the description of the policies, actions, and targets implemented by the Group covers the following areas: climate change mitigation, climate change adaptation, and energy efficiency;
- evaluating the appropriateness of the information presented in section 4.2.1 "Climate change (ESRS E1)" of the Sustainability Statement and its overall consistency with our knowledge of the Group.

Regarding the information published on the greenhouse gas (GHG) emissions inventory, our work consisted of:

- reviewing the internal control and risk management procedures implemented by the Group to ensure the compliance of the published information;
- assessing the consistency of the scope considered for the greenhouse gas emissions inventory with the scope of the consolidated financial statements and the upstream and downstream value chain;
- reviewing the protocol used by the Group to establish the greenhouse gas emissions inventory and evaluating its application methods, particularly for Scope 1 and Scope 3 category 3, related to activities in the fuel and energy sectors;
- evaluating the appropriateness of the emission factors used and the related conversion calculations, as well as the calculation assumptions, considering the inherent uncertainty in the current state of scientific or economic knowledge and the quality of the external data used;
- evaluating the appropriateness of the adjustments made to Scope 3 emissions and of the information disclosed in this respect in section 4.2.1.4.2, 'Gross GHG emissions for Scopes 1, 2, 3 and total GHG emissions (E1-6),' of the Sustainability Statement;
- reconciling, based on sampling, the physical data (such as kerosene consumption and SAF – Sustainable Aviation Fuel, an alternative to conventional fossil-based aviation fuel) with the underlying data used to prepare the greenhouse gas emissions inventory and supporting documentation;
- verifying the accuracy of the calculations used to establish the reported information.

Regarding the verifications related to the transition plan for climate change mitigation, our work primarily consisted of:

- assessing, with the assistance of our climate experts, whether the information published regarding the transition plan complies with the requirements of ESRS E1 and appropriately describes the key underlying assumptions of this plan, noting that we are not required to express an opinion on the appropriateness or ambition level of the transition plan's objectives;
- evaluating whether this transition plan reflects the commitments made by the Group and aligns with the strategic plan and the five-year plan, and the sensitivity analyses relating to potential delays in the introduction of new-generation aircrafts presented to the Board of Directors;
- assessing the consistency of the information submitted to the Science-Based Targets initiative (SBTi) as part of the validation of the Group's greenhouse gas emissions intensity-reduction target with the strategic plan, the five-year plan, and the sensitivity analyses relating to potential delays in the introduction of new-generation aircrafts presented by Management to the Board of Directors;
- assessing the appropriateness of the information disclosed in sections 4.1.1.2, 'Disclosure of information relating to specific circumstances (BP-2),' and 4.2.1.3.4, 'Targets – Climate change (E1-4),' of the Sustainability Statement, regarding the update of the greenhouse gas emissions intensity-reduction target.
- assessing the internal consistency of the key information provided in the transition plan, particularly regarding the financial information related to the Group's investments, financing, and decarbonization levers;
- evaluating the consistency of the various scenarios analyzed by management to estimate absolute CO₂ emissions for 2030 (for Scope 1 and Scope 3, Category 3) in comparison with the 2019 CO₂ emissions baseline (for Scope 1 and Scope 3, Category 3).

Compliance with the reporting requirements set out in Article 8 of Regulation (EU) 2020/852

Nature of procedures carried out

Our procedures consisted in verifying the process implemented by Air France-KLM to determine the eligible and aligned nature of the activities of the entities included in the consolidation.

They also involved verifying the information reported pursuant to Article 8 of Regulation (EU) 2020/852, which involves checking:

- the compliance with the rules applicable to the presentation of this information to ensure that it is readable and understandable;
- on the basis of a selection, the absence of material errors, omissions or inconsistencies in the information provided, i.e. information likely to influence the judgement or decisions of users of this information.

Conclusion of the procedures carried out

Based on the procedures we have carried out, we have not identified any material errors, omissions or inconsistencies relating to compliance with the requirements of Article 8 of Regulation (EU) 2020/852.

Emphasis of matter

Without qualifying the conclusion expressed above, we draw your attention to the information provided in the paragraph "Pollution Prevention and Control – Compliance with Annex C of Regulation (EU) 2020/852" within section 4.2.4.5 "Alignment - Methodology for the evaluation of activities with respect to the Do No Significant Harm (DNSH) Criteria" of the Sustainability Statement which highlights the remaining uncertainties regarding the assessment of compliance with the DNSH Pollution criteria in light of the use by the Group of exemptions for persistent organic pollutants to which it is entitled.

Elements that received particular attention

We set out below the elements that have been the subject of particular attention regarding the compliance with the requirements of Article 8 of Regulation (EU) 2020/852.

French original signed by

Paris La Défense, February 20, 2026

KPMG S.A.

Valérie Besson
Partner

Éric Dupré
Partner

Neuilly-sur-Seine, February 20, 2026

PricewaterhouseCoopers Audit

Philippe Vincent
Partner

Amélie Jeudi de Grissac
Partner

Concerning the alignment of eligible activities

Information on eligible activities is provided in section 4.2.4.4. "Alignment - Methodology for the evaluation of activities and the construction of KPIs with regard to Substantial Contribution (SC)" of the Sustainability Statement.

As part of our verifications, we specifically:

- assessed the choices made by the Group regarding the consideration of European Commission communications on the interpretation and implementation of certain provisions of the Taxonomy Framework;
- reviewed, on a sampling basis, the documentary sources used, including external sources where applicable, and conducted interviews with relevant individuals;
- reviewed, on a sampling basis, the elements on which Management relied when assessing the eligible economic activities met the cumulative conditions set out in the Taxonomy Framework to be classified as aligned, particularly regarding the technical screening criteria and the principle of "do not significant harm" to any of the other environmental objectives;
- assessed the validity of the analysis conducted to ensure compliance with minimum safeguards, primarily based on the information gathered as part of our understanding of the entity and its environment.

Concerning key performance indicators

The key performance indicators are set out in the paragraph "Results" within section 4.2.4 "The European Taxonomy" of the Sustainability Statement.

- Regarding the totals for revenue, CapEx, and OpEx (the denominators) presented in the regulatory tables, we verified the reconciliations performed by the Group with the accounting data used as the basis for the preparation of the financial statements and/or accounting data, such as management accounting or internal reporting statements.
- Regarding the other amounts comprising the various indicators for eligible and/or aligned activities (the numerators), we assessed these amounts for activities 6.19 "Passenger and Freight Air Transport" and 3.21 "Aircraft Maintenance".
- Finally, we evaluated the consistency of the information presented in section 4.2.4 "The European Taxonomy" of the Sustainability Statement with the other sustainability-related information in this Statement.