

Disclosure of related-party agreements concluded by the company

(Article L. 22-10-13 of the French Commercial Code)

Conclusion of a share premium contribution agreement with KLM

(Authorized by the Board of directors on April 29, 2026)

As part of the optimization of the Air France-KLM group's financing policy, the Board of Directors of Air France-KLM of February 18, 2026 authorized the refinancing by Air France-KLM (the "**Company**") of the repayment by its subsidiary KLM of the tranche of the perpetual subordinated loan denominated in Swiss francs, issued by KLM in 1986, with an outstanding amount of CHF 270 million and an annual coupon of 5.75% (the "**Subordinated Loan** ").

Following this authorization, KLM exercised the option in March 2026 to repay the Subordinated Loan and it was decided that the refinancing of the Subordinated Loan would be implemented in the form of a share premium contribution (the "**Contribution**"). In this respect, the Company, as contributor, and KLM, as beneficiary, entered into a share premium contribution agreement implementing the Contribution (the "**Contribution Agreement**"), the main terms and conditions of which are as follows: (i) the Contribution will constitute a voluntary share premium contribution on the Class B common share of KLM, of which the Company is the sole holder; (ii) it will be recorded in a separate Class B share premium reserve, pursuant to Art. 6(3) of KLM's articles of association, and will not give rise to the issuance of any new KLM shares; (iii) it will be made in cash for an amount of 300 million euros on May 12, 2026.

Interested parties

Mr. Benjamin Smith could be deemed to be directly interested in the conclusion of the Contribution Agreement, as Mr. Benjamin Smith is (i) Chief Executive Officer and member of the Board of Directors of the Company, and (ii) member of the Supervisory Board of KLM.

Mr. Wiebe Draijer could be deemed to be directly interested in the conclusion of the Contribution Agreement, as Mr. Wiebe Draijer is (i) member of the Board of Directors of the Company, and (ii) Chairman of the Supervisory Board of KLM.

Board approval

Pursuant to article L. 225-38 of the French Commercial Code, the Board of Directors of the Company has authorized the conclusion of the Contribution Agreement at its meeting of April 29, 2026. Mr. Benjamin Smith and Mr. Wiebe Draijer did not take part in the deliberation and the vote with respect to the Contribution.

Interest and materiality of the Contribution

The Contribution made pursuant to the Contribution Agreement will enable KLM to repay the 5.75% Subordinated Loan in Swiss Francs and strengthen its equity, while reducing the cost of financing for the Group.