

Proposed resolutions and explanatory statements

The resolutions are preceded by an introductory paragraph explaining the reasons for each proposed resolution. All these explanatory paragraphs constitute the report from the Board of Directors to the Shareholders' Meeting.

For more information on the Group's situation since the beginning of the financial year, please refer to the 2025 Universal Registration Document and the press releases issued by Air France-KLM, which are, in particular, available on the www.airfranceklm.com website.

Ordinary business

Approval of the financial statements for the financial year ended December 31, 2025 (resolutions 1 and 2)

The first **two resolutions** submit to shareholders for approval Air France-KLM's statutory and consolidated financial statements for the financial year ended December 31, 2025 recording, respectively, a profit of €130 million and a net result, Group part of €1,593 million.

First resolution

Approval of the statutory financial statements and transactions for the financial year ended December 31, 2025

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the reports of the Board of Directors and of the Statutory Auditors, approves the statutory financial statements for the financial year ended December 31, 2025, which include the balance sheet, the income statement and the notes, as drawn up and presented, as well as the transactions documented in these financial statements and/or mentioned in these reports.

Second resolution

Approval of the consolidated financial statements and transactions for the financial year ended December 31, 2025

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the reports of the Board of Directors and of the Statutory Auditors, approves the consolidated financial statements for the financial year ended December 31, 2025, which include the balance sheet, the income statement and the notes, as drawn up and presented, as well as the transactions documented in these financial statements and/or mentioned in these reports.

Allocation of the net result (resolution 3)

The purpose of the **third resolution** is to proceed with the allocation of the net result for the financial year ended December 31, 2025, which corresponds to a profit of €129 511 023, to "retained earnings", which thus move from € 75 483 570 to € 204 994 593.

In view of the Group's results and the priority given to debt reduction, the Board of Directors has decided not to propose the payment of a dividend for the 2025 financial year.

The Board of Directors reminds shareholders that no dividends were paid in respect of the financial years ended December 2022, 2023, and 2024.

Third resolution

Allocation of the net result for the financial year ended December 31, 2025

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the report of the Board of Directors and the general report of the Statutory Auditors, notes that the profit for the financial year ended

December 31, 2025 amounts to €129,511,023 and decides, upon the proposal of the Board of Directors, to allocate the entire profit to the "retained earnings" account, which thus increases from €75,483,570 to €204,994,593.

It is reminded that no dividends were paid in respect of the financial years ended December 31, 2022, 2023 and 2024.

Related party agreements and commitments (resolution 4)

The purpose of the **fourth resolution** is the approval of the execution of an amendment to the transatlantic joint venture agreement with Delta Air Lines Inc. and Virgin Atlantic Airways Ltd.

Conclusion of an amendment to the transatlantic joint-venture agreement with Delta Air Lines Inc. and Virgin Atlantic Airways Ltd.

On January 16, 2026, Air France-KLM (the "Company") has entered into with Société Air France, Koninklijke Luchtvaart Maatschappij ("KLM"), Delta Air Lines Inc. ("Delta") and Virgin Atlantic Ltd. ("Virgin") (together, the "Parties") an amendment (the "Amendment") to the Transatlantic joint-venture agreement entered into by the Parties on May 15, 2018 (as amended twice, on January 1st, 2020 and December 10, 2024) (the "Transatlantic Agreement") governing their commercial cooperation on transatlantic routes (the "Joint-Venture").

This evolution aims to establish a financial settlement mechanism (FFP Financial Settlement Mechanism) designed to value the seats used, within the framework of the Joint Venture, by the Parties' frequent flyer programs. This new mechanism is applicable retroactively as from January 1st, 2025. The Amendment will not introduce any changes to the scope of the Joint-Venture.

In accordance with the provisions of Article L. 225-38 of the French Commercial Code, the Company's Board of Directors authorized the conclusion of this amendment at its meeting held on November 5, 2025, with the interested directors abstaining.

Fourth resolution

Approval of a related party agreement referred to in Article L. 225-38 of the French Commercial Code relating to the signing of an amendment to the commercial cooperation agreement between Air France-KLM, Air France, KLM, Delta Air Lines Inc., and Virgin Atlantic Airways Ltd

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the Statutory Auditors' special report on the related party agreements and

commitments referred to in Articles L. 225-38 and seq. of the French Commercial Code, and ruling on this report, approves the conclusion of the regulated agreement entitled "Transatlantic joint venture agreement amendment" between Air France, KLM, Delta Air Lines, Inc., and Virgin Atlantic Ltd. dated January 16, 2026, as previously authorized by the Board of Directors of Air France-KLM during its meeting on November 5, 2025, and described in the aforementioned report.

Appointment, re-appointment and ratification of Board director mandates (resolutions 5 to 7)

Re-appointment of Ms. Florence Parly as a Board director for a four-year term of office (resolution 5)

As a reminder, Ms. Florence Parly was co-opted as a Board director, replacing Ms. Isabelle Parize, at the Board of Directors' meeting held on December 7, 2023, for the remainder of her predecessor's term of office, i.e. until the close of the Shareholders' Meeting convened to approve the financial statements for the year ending December 31, 2025.

It is therefore proposed to the Shareholders' Meeting that it re-appoints as a Board director, for a four-year term of office, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the year ending December 31, 2029, Ms. Florence Parly, whose Board director mandate expires at the end of this Shareholders' Meeting (resolution 5).

It should be noted that, subject to the renewal of her directorship, the Board of Directors, at its meeting of November 5, 2025, has decided to confirm Ms. Florence Parly as Chair of the Board of Directors for the duration of her term of office.

All information regarding Ms. Florence Parly's professional experience, directorships and positions is presented on page 16 of the convening notice available on the website www.airfranceklm.com (Investor Relations/Shareholders' Meeting section).

Mandates of the two Board directors representing employee shareholders (resolutions 6 and 7)

The mandates of the two Board directors representing employee shareholders, Mr. Michel Delli-Zotti (Board director representing pilot and former pilot employee shareholders) and Mr. Nicolas Foretz (Board director representing ground staff and cabin crew current and former employee shareholders), expire at the end of this Shareholders' Meeting. In accordance with Article 17-2 of the bylaws, the two candidates proposed to the Shareholders' Meeting (and their alternate, in the event of a vacancy due to death, resignation, retirement or termination of their employment contract) have been selected following a vote by employee shareholders held in January 2026.

The candidates designated by the employee shareholders by a majority of votes cast and proposed to the Shareholders' Meeting are as follows:

- Board director representing ground staff and cabin crew current and former employee shareholders: Mr. Nicolas Foretz (with Damien Gaudin as his alternate), elected with a majority of 52.14% of the votes cast by ground staff and cabin crew current and former employee shareholders;
- Board director representing pilot and former pilot employee shareholders: Mr. Michel Delli-Zotti (with Ms. Véronique Damon as his alternate), elected with a majority of 93.96% of the votes cast by current and former employee shareholders belonging to the technical flight crew group.

All information regarding Mr. Nicolas Foretz's and Mr. Michel Delli-Zotti's professional experience, directorships and positions is presented on pages 17 and 18 of the convening notice available on the website www.airfranceklm.com (Investor Relations/Shareholders' Meeting section).

Composition of the Board of Directors following this Shareholders' Meeting

Subject to the approval by the Shareholders' Meeting of the proposed re-appointments, among the 19 members (including two Board directors representing employees and two Board directors representing employee shareholders) composing the Board of Directors after the Shareholders' Meeting of June 3, 2026, please note the presence of the following:

- there will be seven women and eight men, representing a proportion of 47%⁽¹⁾ women, which is above the minimum 40% ratio required by the French Commercial Code;
- seven independent Board directors, representing a ratio of 47%⁽²⁾;
- six Board directors representing the main shareholders, or appointed upon the recommendation of the main shareholders, namely the French State, the Dutch State, China Eastern Airlines and Delta Air Lines Inc.;
- five different nationalities, with eleven French Board directors, five Dutch Board directors, one Canadian Board director, one Canadian-American Board director, and one Chinese Board director.

(1) Board directors representing employees and board directors representing employee shareholders, appointed in accordance with Articles L. 225-23 and L. 225-27-1 of the French Commercial Code, are not taken into account in this calculation, in accordance. Ordinance No. 2024-934 of October 15, 2024 transposing the Women on Boards Directive will enter into force with respect to Air France-KLM on January 1, 2027. To date, gender balance within the group of directors appointed by the General Meeting, including directors representing employee shareholders, would amount to 41.18%. It is further specified, pursuant to Article R. 225-30-2 of the French Commercial Code, (as introduced by Decree No. 2025-744 of July 30, 2025), that where there are two directors representing employees, no gender balance requirement applies to them.

(2) In accordance with the provisions of Article 10.3 of the AFEP-MEDEF Code, Board directors representing employee shareholders as well as Board directors representing employees are not included in this percentage calculation.

Fifth resolution

Re-appointment of Ms. Florence Parly as a Board director for a four-year term of office

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the report of the Board of Directors, decides to re-appoint Ms. Florence Parly as a Board director for a four-year term of office, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2029.

Sixth resolution

Re-appointment of Mr. Michel Delli-Zotti as Board director representing employee and former employee shareholders (category of line pilots and former line pilot shareholders) for a four-year term of office

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the proposal of the employee shareholders referred to in Article L.225-102 of the French Commercial Code, decides to re-appoint Mr. Michel Delli-Zotti (with Ms. Véronique Damon as his alternate) as Board director representing current and former employee

shareholders (pilot and former pilot employee shareholders category) for a four-year term of office, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2029.

Seventh resolution

Re-appointment of Mr. Nicolas Foretz as Board director representing employee and former employee shareholders (category of ground staff and cabin crew employee and former employee shareholders) for a four-year term of office

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the proposal of the employee shareholders referred to in Article L.225-102 of the French Commercial Code, decides to re-appoint Mr. Nicolas Foretz (with Mr. Damien Gaudin as his alternate) as Board director representing current and former employee shareholders (ground staff and cabin crew current and former employee shareholders category) for a four-year term of office, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2029.

Appointment of Deloitte & Associés as Statutory Auditor responsible for the certification of financial statements and as Statutory Auditor responsible for the certification of sustainability information (resolutions 8 and 9)

The **eighth and ninth resolutions** are submitted for your approval and concern the appointment of Deloitte & Associés as Statutory Auditor responsible for the financial statements and as Statutory Auditor responsible certification of sustainability information for a six-year term of office, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2031.

This firm will be represented by an individual meeting the requirements to perform the statutory audit of the financial statements and the certification of sustainability information in accordance with the conditions set forth in Articles L.821-13 and L.821-18 of the French Commercial Code.

Eighth resolution

Acknowledgement of the expiry of the term of office of KPMG SA as Statutory Auditor responsible for the certification of financial statements and appointment of Deloitte & Associés as Statutory Auditor responsible for the certification of financial statements

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the report of the Board of Directors, notes that the mandate of KPMG SA, registered under number 775 726 417 RCS Nanterre, expires at the end of this Shareholders' Meeting, and decides to appoint as Statutory Auditor responsible for the certification of financial statements:

- **Deloitte & Associés**, whose registered office is located at 6 Place de la Pyramide, 92908 Paris-La Défense cedex, and registered under number 434 209 797 RCS Nanterre, for a term of six financial years, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2031, it being specified that Deloitte & Associés will be represented by an individual meeting the requirements to perform the statutory audit in accordance with the conditions set forth in Article L.821-13 of the French Commercial Code.

Deloitte & Associés has informed the Company in advance that it accepts these duties and is not subject to any incompatibility or prohibition that would prevent its appointment.

Ninth resolution

Acknowledgement of the expiry of the term of office of KPMG SA as Statutory Auditor responsible for the certification of sustainability-related information and appointment of Deloitte & Associés as Statutory Auditor responsible for the certification of sustainability-related information

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the report of the Board of Directors, notes that the mandate of KPMG SA, registered under number 775 726 417 RCS Nanterre, expires at the end of this Shareholders' Meeting, and decides to appoint as Statutory Auditor responsible for the certification of sustainability information:

- **Deloitte & Associés**, whose registered office is located at 6 Place de la Pyramide, 92908 Paris-La Défense cedex, and registered under number 434 209 797 RCS Nanterre, for a term of six financial years, i.e. until the end of the Shareholders' Meeting convened to approve the financial statements for the financial year ending December 31, 2031, it being specified that Deloitte & Associés will be represented by an individual meeting the requirements to perform the certification of sustainability information in accordance with the conditions set forth in Article L.821-18 of the French Commercial Code.

Deloitte & Associés has informed the Company in advance that it accepts these duties and is not subject to any incompatibility or prohibition that would prevent its appointment.

Approval of the information on the 2025 remuneration of each corporate officer as required by Article L. 22-10-9 I of the French Commercial Code (resolution 10)

The Shareholder's Meeting is called upon to rule on the compensation and benefits of any kind granted or paid during the 2025 financial year to the Company's corporate officers.

The purpose of **the tenth resolution** is to submit to the shareholders for approval the information relating to the compensation for the 2025 financial year of each of the Company's corporate officers, as required under Article L.22-10-9, I of the French Commercial Code, as presented in the Company's corporate governance report set out in section 2.5.2. of the Universal Registration Document.

Tenth resolution

Approval of the information on the 2025 compensation for each of the Company officers required by Article L. 22-10-9 I of the French Commercial Code

Pursuant to Article L. 22-10-34 I of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary

shareholders' meetings, approves the information relating to the remuneration of each corporate officer of the Company referred to in Article L. 22-10-9 I of the French Commercial Code, as presented in the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code and included in section 2.5.2 of the 2025 Universal Registration Document.

Approval of the fixed, variable and exceptional components comprising the total remuneration and all benefits paid during the 2025 financial year or awarded for that year to the Chair of the Board of Directors and the Chief Executive Officer (resolutions 11 to 13)

The **eleventh, twelfth, and thirteenth resolutions** are submitted for shareholders' approval and concern the approval of the fixed, variable and exceptional components, where applicable, comprising the total remuneration and all benefits awarded or paid during the 2025 financial year to the Chair of the Board of Directors and the Chief Executive Officer, as presented in detail in the Company's corporate governance report included in section 2.5.2.2 of the 2025 Universal Registration Document.

Remuneration of Ms. Anne-Marie Couderc, Chair of the Board of Directors, for the period from January 1 to June 4, 2025

In accordance with the decision of the Board of Directors dated March 5, 2025, the gross annual fixed remuneration of the Chair of the Board of Directors was set at €350,000. As Ms Anne-Marie Couderc's term of office ended at the close of the Shareholders' Meeting held on June 4, 2025, in accordance with the pro rata temporis remuneration policy, the Chair of the Board of Directors received fixed annual remuneration of €150,000 for the 2025 financial year.

Furthermore, the Chair of the Board of Directors did not receive any annual or multi-year variable remuneration. However, she received benefits in kind and participated in a mandatory defined-contribution pension plan (PERO) applicable to all executive employees in France.

For further information regarding the fixed, variable, and exceptional components of total compensation and benefits of any kind paid during the 2025 fiscal year or awarded for that fiscal year to Ms. Anne-Marie Couderc, Chair of the Board of Directors until the conclusion of the Shareholders' Meeting on June 4, 2025, please refer to Section 2.5.2.2 of the 2025 Universal Registration Document.

Remuneration of Ms. Florence Parly, Chair of the Board of Directors, for the period from June 4, 2025 to December 31, 2025

In accordance with the decision of the Board of Directors dated March 5, 2025, the gross annual fixed remuneration of the Chair of the Board of Directors was set at €350,000. Ms Florence Parly was appointed Chair of the Board of Directors as from the close of the Shareholders' Meeting held on June 4, 2025. Thus, in accordance with the *pro rata temporis* remuneration policy, the Chair of the Board of Directors received fixed annual remuneration of €201,389 for the 2025 financial year.

Furthermore, the Chair of the Board of Directors did not receive any annual or multi-year variable remuneration. However, she receives benefits in kind and participates in a mandatory defined-contribution pension plan (PERO) applicable to all executive employees in France.

For further information regarding the fixed, variable, and exceptional components of total compensation and benefits of any kind paid during the 2025 fiscal year or awarded for that fiscal year to Ms. Florence Parly, Chair of the Board of Directors effective as of the conclusion of the Shareholders' Meeting on June 4, 2025, please refer to Section 2.5.2.2 of the 2025 Universal Registration Document.

Remuneration of the Chief Executive Officer for the period from January 1 to December 31, 2025

Regarding the Chief Executive Officer, it should first be noted that the Board of Directors, at its meeting on March 5, 2025, upon the recommendation of the Compensation Committee, decided that the Chief Executive Officer's compensation structure, as amended for the 2024 fiscal year⁽¹⁾, would remain unchanged for the 2025 fiscal year.

At its meeting on February 18, 2026, the Board of Directors determined the amount of the Chief Executive Officer's annual variable compensation for the 2025 fiscal year, following an assessment of the Chief Executive Officer's performance in 2025.

Under these conditions, the Chief Executive Officer:

- received a fixed remuneration of €1,044,000;
- was awarded an annual variable remuneration of €1,753,920, following the Board of Directors' assessment of performance conditions for the 2025 financial year;
- was awarded 232,558 performance units under the 2025–2027 Long-term Performance Shares Plan, valued at €2,000,000 and calculated based on the opening share price of Air France–KLM on April 1st, 2025, i.e. €8.60 (each performance unit entitling the holder to one Air France–KLM share), payable in 2028 subject to the achievement of financial and extra-financial performance conditions and a three-year service condition.

The payment of the variable remuneration and performance units awarded to the Chief Executive Officer for the 2025 financial year is subject to the ex-post vote of the Shareholders' Meeting.

The Chief Executive Officer also benefited from a supplementary pension scheme consisting, on the one hand, of a mandatory defined contribution pension plan in accordance with Article 83 of the French General Tax Code (Plan d'Épargne Retraite Obligatoire, known as PERO), and on the other hand, of a voluntary defined contribution pension plan in accordance with Article 82 of the French General Tax Code, set up as of January 1, 2024.

A specific, exceptional net contribution of €22,000 was awarded under this supplementary pension scheme which had been agreed upon in 2018 when the Chief Executive Officer took office and which was only regularized in 2024. This exceptional contribution, which constitutes an exceptional remuneration item, was paid following the approval of this component of remuneration by the Shareholders' Meeting of June 4, 2025 (ex-post vote), in accordance with Article L22-10-34-II of the French Commercial Code.

Finally, under this policy, the Chief Executive Officer also benefits from benefits in kind and severance payment.

For further information regarding the fixed, variable, and exceptional items comprising the total remuneration and all types of benefits paid or awarded to the Chief Executive Officer during the 2025 financial year, please refer to section 2.5.2.2 of the 2025 Universal Registration Document.

(1) The compensation policy for the Chief Executive Officer had remained unchanged since Benjamin Smith's appointment in 2018.

Eleventh resolution

Approval of the fixed, variable and extraordinary components of the total compensation and benefits of any kind paid during the 2025 financial year or granted in respect of this financial year to Ms. Anne-Marie Couderc in her capacity as Chair of the Board of Directors until June 4, 2025

Pursuant to Article L. 22-10-34 II of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, approves the fixed, variable and exceptional components comprising the total remuneration and all benefits of any kind paid during the 2025 financial year or awarded for the same financial year to Ms. Anne-Marie Couderc, Chair of the Board of Directors until June 4, 2025, as presented in the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code and included in section 2.5.2.2 of the 2025 Universal Registration Document.

Twelfth resolution

Approval of the fixed, variable and extraordinary components of the total compensation and benefits of any kind paid during the 2025 financial year or granted in respect of this financial year to Ms. Florence Parly in her capacity as Chair of the Board of Directors from June 4, 2025

Pursuant to Article L. 22-10-34 II of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the

quorum and majority conditions required for ordinary shareholders' meetings, approves the fixed, variable and exceptional components comprising the total remuneration and all benefits of any kind paid during the 2025 financial year or awarded for the same financial year to Ms. Florence Parly, Chair of the Board of Directors as from June 4, 2025, as presented in the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code and included in section 2.5.2.2 of the 2025 Universal Registration Document.

Thirteenth resolution

Approval of the fixed, variable and extraordinary components of the total compensation and benefits of any kind paid during the 2025 financial year or granted in respect of this financial year to Mr. Benjamin Smith in his capacity as Chief Executive Officer

Pursuant to Article L. 22-10-34 II of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, approves the fixed, variable and exceptional components comprising the total remuneration and all benefits of any kind paid during the 2025 financial year or awarded for the same financial year to Mr. Benjamin Smith, Chief Executive Officer, as presented in the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code and included in section 2.5.2.2 of the 2025 Universal Registration Document.

Approval of the 2026 compensation policies for the non-executive company officers, the Chair of the Board of Directors and the Chief Executive Officer (resolutions 14 to 16)

The Shareholders' Meeting is asked to approve, for the current fiscal year ending December 31, 2026, the compensation policies for the Company's non-executive corporate officers (directors) and executive corporate officers (Chair of the Board of Directors and Chief Executive Officer).

These compensation policies, which describe the components of fixed, variable, and exceptional compensation as well as benefits of any kind for corporate officers, are presented in the Company's corporate governance report in Section 2.5.3 of the 2025 Universal Registration Document.

The Board of Directors, at its meeting on February 18, 2026, decided that the directors' compensation policy, as amended during the 2025 fiscal year, would remain unchanged for the 2026 fiscal year.

For further information regarding the 2026 director compensation policy, please refer to Section 2.5.3.1 of the 2025 Universal Registration Document.

The Board of Directors, at its meeting on February 18, 2026, decided that the compensation structure for the Chair of the Board of Directors, as amended during fiscal year 2025, would remain unchanged for fiscal year 2026.

For more information regarding the 2026 compensation policy for the Chair of the Board of Directors, please refer to Section 2.5.3.2 of the 2025 Universal Registration Document.

The Board of Directors, at its meeting on February 18, 2026, decided that the Chief Executive Officer's compensation structure, as amended for the 2024 fiscal year, would remain globally unchanged for the 2026 fiscal year.

For further information regarding the Chief Executive Officer's 2026 compensation policy, please refer to section 2.5.3.2 of the 2025 Universal Registration Document.

Fourteenth resolution

Approval of the compensation policy for non-executive officers for the 2026 financial year

Pursuant to Article L. 22-10-8 II of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code, approves the 2026 compensation policy for the non-executive company officers, as presented in section 2.5.3 of the 2025 Universal Registration Document.

Fifteenth resolution

Approval of the compensation policy for the Chair of the Board of Directors for the 2026 financial year

Pursuant to Article L. 22-10-8 II of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the

quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code, approves the 2026 compensation policy for the Chair of the Board of Directors, as presented in section 2.5.3 of the 2025 Universal Registration Document.

Sixteenth resolution

Approval of the compensation policy for the Chief Executive Officer for the 2026 financial year

Pursuant to Article L. 22-10-8 II of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the Company's corporate governance report referred to in Article L. 225-37 of the French Commercial Code, approves the 2026 compensation policy for the Chief Executive Officer, as presented in section 2.5.3 of the 2025 Universal Registration Document.

Authorization granted to the Board of Directors to carry out transactions on the Company's shares (resolution 17)

The **seventeenth resolution** enables the Company to buy back its own shares within the limits set by the shareholders and in accordance with the law.

Buy back transactions may be carried out at any time, in compliance with the regulations in force at the date of the planned transactions. However, in the event that a third party were to launch a takeover bid for the Company's securities, the Board of Directors could not, during the offer period, decide to execute this resolution without prior authorization by the Shareholders' Meeting.

As of December 31, 2025, the Company directly held 148,204 treasury shares, representing less than 0.1% of its share capital.

The proposed share buyback program would have the following characteristics:

- maximum purchase price per share: €40 (excluding fees);
- maximum number of shares that may be acquired: 10% of the number of shares comprising the share capital (i.e., as an indication as of December 31, 2025, the maximum number of shares is 26,276,986, but taking into account the treasury shares held (148,204 shares as of December 31, 2025), only 26,128,782 shares may be purchased.);
- purposes of the program: cancellation of shares by way of capital reduction, market making under the liquidity contract, delivery of shares upon exercise of rights attached to securities, allocation or sale of shares to Group employees and corporate officers, retention and subsequent delivery of shares as payment or exchange in connection with external growth transactions, implementation of any market practice and completion of any transaction in compliance with applicable regulations;
- maximum duration of the authorization: 18 months from the date of this Shareholders' Meeting. This authorization supersedes the authorization granted by the Shareholders' Meeting of June 4, 2025 under its nineteenth resolution.

Seventeenth resolution

Authorization to be granted to the Board of Directors to carry out transactions involving the Company's shares

Pursuant to Article L. 22-10-62 of the French Commercial Code, the Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required for ordinary shareholders' meetings, after taking due note of the report of the Board of Directors:

- (1) Authorizes the Board of Directors to purchase shares of the Company, in one or more transactions, with the following main objectives:
 - a) their cancellation by way of capital reduction,
 - b) market making by an investment service provider under a liquidity contract in accordance with the code of ethics recognized by the French Financial Markets Authority,
 - c) delivery of shares upon exercise of rights attached to securities issued by the Company or by companies in which it directly or indirectly holds more than half of the share capital, entitling holders, by conversion, exercise, redemption, exchange, presentation of a warrant or otherwise, to the allocation of shares of the Company,
 - d) implementation of any allocation or sale of shares to employees and/or corporate officers of the Company and of companies, in France or outside France, which are affiliated with it under the conditions of Article L. 225-180 of the French Commercial Code, and any free allocation of shares, any employee shareholding transaction, any compensation plan of the Company, in particular within the framework of the relevant provisions of the French Commercial Code and/or the French Labor Code, or of French or foreign legal and regulatory provisions, and the completion of any hedging transaction relating to such operations and related commitments of the Company, in accordance with the provisions of the market authorities and at the times when the Board of Directors or the person acting by delegation of the Board of Directors acts,
 - e) retention or delivery of shares as payment or exchange in connection with external growth transactions,
 - f) implementation of any market practice that may be admitted by law or by the French Financial Markets Authority, and more generally, completion of any transaction in compliance with applicable regulations;
 - (2) Decides that, within the limits provided for under the regulations in force, the shares may be acquired, sold, exchanged, or transferred, in one or several installments, by any and all means, on either a regulated or non-regulated market, on a multilateral trading facility (MTF), via a market maker or over-the-counter, including via the acquisition or sale of blocks of shares. These means include the use of any financial instrument, in compliance with applicable regulations. The proportion of the buyback program that may be realized through trading in blocks of shares can reach the full amount of the program;
 - (3) Decides that these transactions may be carried out at any time, in compliance with the regulations in force at the date of the transactions in question. However, in the event that a third party launches a takeover bid for the Company's securities, the Board of Directors cannot, during the offering period, decide to execute this resolution without prior authorization by the Shareholders' Meeting;
 - (4) Sets the maximum purchase price per share (excluding fees) at €40;
 - (5) Decides that the maximum number of shares acquired may not at any time exceed 10% of the number of shares making up the share capital as at the date of the buyback;
 - (6) In the event of a capital increase by incorporation of premiums, reserves and profits, resulting in either an increase in nominal value or the creation and free allocation of shares, as well as in the event of a stock split or reverse split or any transaction affecting the share capital, the Board of Directors may adjust the above-mentioned purchase price to take into account the impact of these transactions on the value of the share;
 - (7) Hereby, grants all powers to the Board of Directors, with the ability to sub-delegate such powers, for the purpose of executing this authorization and, in particular, to complete all stock market orders on all markets or to carry out any off-market transactions, to enter into any agreements related to the management of registers recording any share purchases and sales, to allocate or reallocate the shares acquired to various objectives under applicable legal and regulatory conditions, to draw up any documents, particularly a description of the share buyback program, to complete all formalities and filings with the French Financial Markets Authority (Autorité des Marchés Financiers) and any other authorities and, more generally, do all that is necessary;
 - (8) The Board of Directors must inform the Shareholders' Meeting of the transactions carried out within the framework of this authorization.
- This delegation is granted for a 18-month period as from the date of this Shareholders' Meeting. This authorization terminates any previous authorization for the same purpose.

PROPOSED RESOLUTIONS AND EXPLANATORY STATEMENTS CONTINUED

Extraordinary business

The table below summarizes the proposed financial delegations reserved for Group employees submitted to your Shareholders' Meeting:

Resolution	Delegation	Duration	Limit per resolution
No. 18	Capital increases reserved for members of a company or Group savings plan	26 months	3% of the share capital at the time of each issue (a common cap for resolutions 18 and 19, and to be deducted from the overall ceiling set by resolution no. 22 of the Shareholders' Meeting of June 4, 2025).
No. 19	Capital increases reserved for a category of persons – non-French resident employees	18 months	3% of the share capital at the time of each issue (a common cap for resolutions 18 and 19, and counting towards the overall ceiling set by resolution no. 22 of the Shareholders' Meeting of June 4, 2025).

Resolutions 18 and 19: capital increases reserved for employees

The **eighteenth and nineteenth resolutions** are intended to associate Air France-KLM Group employees with the company's development and to align their interests with those of the Company's shareholders.

The aggregate nominal amount of capital increases that may be carried out under the delegations set forth below may not exceed 3% of the Company's share capital at the time of each issue, this ceiling being common to both the 18th and 19th resolutions, and counting towards the overall nominal ceiling set in the 22nd resolution of the Shareholders' Meeting of June 4, 2025.

Access for employees who are members of a company savings plan to the Company's share capital (resolution 18)

This resolution complies with the legal requirement, in the event of a delegation of authority granted to the Board of Directors for the purpose of increasing the share capital, to submit to the Shareholders' Meeting a proposed resolution allowing for a possible capital increase reserved for employees, in accordance with the applicable legal provisions.

This resolution also makes it possible to involve the employees of the Air France-KLM Group in the company's development and to align their interests with those of the Company's shareholders.

By voting in favor of this resolution, you will give the Board of Directors the option of increasing the share capital, in one or more instalments, for the benefit of employees who are members of a company savings plan of the Company or of companies related to it and who, in addition, satisfy any conditions that may have been set by the Board of Directors.

The total maximum nominal amount of capital increases that may be carried out under this delegation may not exceed 3% of the Company's share capital at the time of each issuance, this cap being common to the 18th and 19th resolutions, and will be deducted from the aggregate nominal cap set by the 22nd resolution of the Shareholders' Meeting of June 4, 2025, or any similar resolution that may replace it.

These delegations would terminate the authorizations granted by the Shareholders' Meeting of June 4, 2025, under its 29th and 30th resolutions.

The issue price of the shares cannot be higher than the average share price on the Euronext Paris regulated market over the twenty trading sessions preceding the date of the Board of Directors' decision, or its delegate's decision, setting the opening date of the subscription period, nor more than 30% below this average.

It is also proposed that the Shareholders' Meeting delegate to the Board of Directors the authority to grant free shares as a substitute for the discount and/or the matching contribution.

This authorization is valid for a 26-month period. It terminates, with immediate effect, the authorization granted under the terms of the 29th resolution by the Shareholders' Meeting of June 4, 2025.

As of December 31, 2025, employees held 3% of the Company's share capital in employee shareholding vehicles (*fonds communs de placement d'entreprise*).

Access for employees of foreign companies of the Group to the Company's share capital (resolution 19)

In an approach similar to the previous resolution, and in order to enable the Board of Directors to implement, where appropriate, a global employee shareholding plan adapted to market practices and to the legal and tax requirements applicable to employees of foreign companies belonging to the Air France-KLM Group, it is also proposed to the Shareholders' Meeting, under the terms of the 19th resolution, to delegate to the Board of Directors the authority to increase the share capital, on one or more occasions, for the benefit of employees or categories of employees of companies with their registered office outside France, affiliated with the Company and who, in addition, satisfy any conditions that may be set by the Board of Directors.

The aggregate nominal amount of capital increases that may be carried out under this delegation may not exceed 3% of the Company's share capital at the time of each issue, this ceiling being common to both the 18th and 19th resolutions, and counting towards the overall nominal ceiling set by the 22nd resolution of the Shareholders' Meeting of June 4, 2025, or any similar resolution that may replace it.

The issue price of the shares may not be higher than the average share price on the Euronext Paris regulated market over the twenty trading sessions preceding the date of the decision of the Board of Directors or its delegate setting the opening date of the subscription period, nor more than 30% below this average. The Board of Directors may, if necessary, eliminate or reduce this discount to take into account specific local tax or regulatory requirements.

As for the previous resolution, it is also proposed that the Shareholders' Meeting delegate to the Board of Directors the authority to grant free shares as a matching contribution and/or as an additional discount. This authorization is subject to the condition that such allocation does not result in exceeding the cap set in this resolution.

This authorization is valid for a period of 18 months. It terminates, with immediate effect, the authorization granted under the terms of the 30th resolution by the Shareholders' Meeting of June 4, 2025.

Eighteenth resolution

Delegation of authority to be granted to the Board of Directors for a 26-month term, for the purpose of carrying out capital increases reserved to members of a company or Group savings plan without shareholders' preferential subscription rights within a limit not to exceed 3% of the share capital

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required at extraordinary shareholders' meetings, having reviewed the report of the Board of Directors and the Statutory Auditors' special report, and in accordance with the provisions of Articles L. 22-10-49 and L. 225-129-2 and seq. and L. 225-138-1 of the French Commercial Code and of articles L. 3332-18 and seq. of the French Labor Code:

- (1) Delegates its authority to the Board of Directors, with the ability to sub-delegate under the conditions provided for by law, to increase the share capital, in one or more instalments, by issuing new shares to be paid in cash and, as the case may be, by granting free shares as a replacement for the discount and/or the employer's contribution and within the limits set forth under the terms of Article L. 3332-21 of the French Labor Code, or other securities granting rights to the share capital under the conditions set by law, reserved for employees participating in a company savings plan;
- (2) Decides that the beneficiaries of the hereby authorized share capital increases shall be members of a company or group savings plan of the Company or of French or foreign companies related to it within the meaning of Article L. 225-180 of the French Commercial Code and Article L. 3344-1 of the French Labor Code, who also satisfy any conditions set by the Board of Directors, it being specified that the subscription may be carried out through a company mutual fund ("fonds commun de placement

d'entreprise") or any other entity permitted by the applicable legal and regulatory provisions;

- (3) Decides to waive shareholders' preferential subscription rights for the benefit of the members of the said savings plans;
- (4) Authorizes the Board of Directors to sell, in one or more instalments, the existing shares or other securities granting access to the Company's share capital, acquired by the Company pursuant to the share buyback program authorized under the 17th resolution of this Shareholders' Meeting (or in any subsequent resolution having the same purpose), within the limits set forth in this program, to the members of a Company or group savings plan of the Company, and of the French or foreign companies related to it in the meaning of Articles L. 225-180 of the French Commercial Code and L. 3344-1 of the French Labor Code;
- (5) Decides that the total maximum nominal amount of capital increases that may be carried out pursuant to this delegation cannot exceed 3% of the share capital of the Company at the time of each issuance, this cap being common to this resolution and the 19th resolution of this Shareholders' Meeting, and that this amount will be deducted from the aggregate nominal cap amount indicated under the terms of the 22th resolution of the Shareholders' Meeting of June 4, 2025;
- (6) Decides that the subscription price of the shares reserved for subscription by the beneficiaries referred to above shall be determined on the basis of an average of the share prices on the Euronext Paris regulated stock market during the twenty trading sessions preceding the date of the Board of Director's decision, or its delegate, setting the opening date of the subscription period, this average potentially being reduced by a maximum discount of 30%;

PROPOSED RESOLUTIONS AND EXPLANATORY STATEMENTS CONTINUED

- (7) Decides to grant all powers to the Board of Directors, with the ability to sub-delegate in compliance with the limits set forth by law, in order to, in particular:
- i) set all the terms and conditions of the planned transaction(s) and, in particular:
 - determine the scope of the issuances carried out pursuant to this delegation,
 - set the characteristics of the securities to be issued or sold, determine the amounts to be offered for subscription or sale, set the issuance price, the dates, time periods, the terms and conditions governing the subscription, sale, payment, delivery and benefit entitlement of the securities, in the event of the issue of new shares as part of the discount and/or the employer's contribution, to incorporate into the capital the reserves, profits or share premiums necessary to pay up the said shares and, more generally, all of the terms and conditions applicable to each issuance,
 - based on these decisions, after each capital increase, deduct the costs of the capital increases from the related premiums and withhold the sums necessary from this amount in order to increase the legal reserve to one tenth of the new share capital,
 - ii) take all actions and complete all formalities in order to successfully complete the capital increase(s).
- (8) Decides that this resolution terminates the authorization granted to the Board of Directors under the 29th resolution of the Shareholders' Meeting of June 4, 2025.

This delegation is valid for a 26-month period as from the date of this Shareholders' Meeting.

Nineteenth resolution

Delegation of authority to be granted to the Board of Directors for an 18-month term, for the purpose of carrying out capital increases reserved to categories of beneficiaries composed of employees of foreign subsidiaries, without shareholders' preferential subscription rights, within a limit not to exceed 3% of the share capital

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required at extraordinary meetings, having reviewed both the Board of Directors' report and the Auditors' special report, and pursuant to the provisions of Articles L. 22-10-49, L. 225-129-2 et seq. and L. 225-138 of the French Commercial Code:

- (1) Delegates its authority to the Board of Directors, with the ability to sub-delegate under the conditions provided for by law, in order to increase the share capital, in one or more instalments, by issuing new shares to be paid in cash, or other securities granting rights to the capital under the conditions set by law, with the cancellation of the shareholders' preferential subscription right in favor of the categories of beneficiaries defined below;
- (2) Decides that the beneficiaries of the hereby authorized share capital increases, shall be (i) employees and company officers of companies affiliated with the Company in accordance with the terms of Article L. 225-180 of the French Commercial Code and Article L. 3344-1 of the French Labor Code and having their registered office outside France and/or (ii) UCITS (organismes de placement collectif en valeurs mobilières) or other entities under French or foreign law, with or without legal personality, used for employee shareholding and invested in securities of the Company, whose unitholders or shareholders will be the persons mentioned in (i) or allowing the persons mentioned in (i) to benefit directly or indirectly from an employee shareholding or savings plan in Company securities and/or (iii) any banking institution or subsidiary of such an institution acting at the request of the Company for the purposes of setting up an employee shareholding or savings plan for the benefit of the persons mentioned in (i) of this paragraph to the extent that the subscription by the person authorized in accordance with this resolution would enable the employees of subsidiaries located abroad to benefit from employee shareholding or savings plans equivalent in terms of economic advantage to those available to the other employees of the Group;
- (3) Decides to waive shareholders' preferential subscription rights for the benefit of the beneficiaries described in the above paragraph;
- (4) Authorizes the Board of Directors to sell, in one or several instalments, the existing shares or other securities granting access to the Company's share capital, acquired by the Company pursuant to the share buyback program authorized under the 17th resolution of this Shareholders' Meeting (or in any subsequent resolution having the same purpose), within the limits set forth in this program, to the beneficiaries as described in 2);
- (5) Decides that the total nominal amount of share capital increases that may be carried out pursuant to this delegation shall not exceed 3% of the Company's share capital at the time of each issuance, this cap being common to the 18th and 19th resolutions of the Shareholders' Meeting and shall be deducted from the aggregate nominal cap indicated under the terms of the 22nd resolution of the Shareholders' Meeting of June 4, 2025, or any similar resolution that may follow it;
- (6) Decides that the subscription price of the shares reserved for the subscription of the above-defined beneficiaries may include a discount on the basis of an average of the trading prices of the Company share on the Euronext Paris regulated market over the twenty trading sessions preceding the date of the Board of Directors' decision, or its delegate's, setting the opening date of the subscription period, this discount may not exceed legal maximum of 30% of this average, it being specified that the Board of Directors, or its delegate, if it deems it appropriate, is expressly authorized to reduce or eliminate the discount, in particular to take account of market practices and the

legal and tax regimes applicable in the countries of residence of the beneficiaries of the capital increase;

- (7) Decides that the Board of Directors may allocate, existing or to be issued, free shares to the above-mentioned beneficiaries, for free or as an additional discount, as a matching contribution and/or as a discount, provided that taking into account their monetary countervalue, evaluated at the subscription price, does not have the effect of exceeding the cap set forth in this resolution; and
- (8) Decides to grant full powers to the Board of Directors, with the ability to sub-delegate in compliance with the limits set forth by law, in order to, in particular:
 - i) set all the terms and conditions of the planned transaction(s), and in particular:
 - determine the scope of the issuances carried out pursuant to this delegation,
 - determine the list of beneficiaries, within one or more of the categories of beneficiaries defined above, or the categories of employees who will be beneficiaries of each issuance and the number of securities to be subscribed by each of them,
 - determine the characteristics of the securities to be issued or sold, to decide on the amounts to be issued or sold, to set the issue prices, dates, deadlines, terms and conditions of subscription, sale, payment, delivery and benefit entitlement of the securities, and, in the event of the issue of new shares at a discount and/ or a contribution, to incorporate into the capital the reserves, profits or share premiums necessary to pay up the said shares and, more generally, all the terms and conditions applicable to each issue,
 - based on these decisions, after each share capital increase, deduct the costs of the capital increases from the related premiums, and withhold the sums necessary from this amount to increase the legal reserve up to one tenth of the new share capital,
 - ii) take all actions and complete all formalities in order to successfully complete the capital increase(s).
- (9) Decides that this resolution terminates the authorization granted to the Board of Directors under the 30th resolution of the Shareholders' Meeting of June 4, 2025.

This delegation is valid for an 18-month period from the date of this Shareholders Meeting.

Authorization granted to the Board of Directors to reduce the share capital by cancelling treasury shares (resolution 20)

The purpose of **resolution 20** is to authorize the Board of Directors to cancel some or all of the shares acquired under the share buyback program, within the limits authorized by law. The maximum number of shares that may be cancelled by the Company under the authorization granted in this resolution, during any twenty-four-month period, is 10% of the shares comprising the Company's share capital at any time.

The duration of the authorization granted to the Board of Directors is 26 months.

Twentieth resolution

Authorization for the Board of Directors to reduce the share capital by cancellation of treasury shares

The Shareholders' Meeting, deliberating in accordance with the quorum and majority conditions required at extraordinary meetings, having reviewed both the Board of Directors' report and the Auditors' special report :

- (1) authorises the Board of Directors to reduce the share capital, on one or more occasions, in the proportions and at the times it sees fit, by cancelling any number of treasury shares it sees fit within the limits authorised by law, in accordance with the provisions of Article L. 22-10-62 et seq. and L. 225-210 et seq. of the French Commercial Code;
- (2) decides that the maximum number of shares that may be cancelled by the Company by virtue of this authorization, during a period of 24 months, is 10% of the share capital existing on the date of cancellation, it being noted that this limit applies to an amount of the Company's share capital that will be adjusted, if necessary, to take account of transactions affecting the share capital subsequent to this Shareholders' Meeting;
- (3) decides, as a consequence of the foregoing, that the Board of Directors shall have full powers, with the option to sub-delegate these powers, to carry out the cancellation(s) and capital reduction(s) that may be carried out by virtue of this authorization, to determine the definitive amount of the capital reduction, to set the terms and conditions and to record the completion of this reduction, deduct the difference between the book value of the ordinary shares cancelled and their par value from any available reserves and additional paid-in capital, allocate the legal reserve that becomes available as a result of the capital reduction, amend the Articles of Association in consequence, carry out any and all formalities, procedures and declarations to any and all bodies and, in general, do whatever is necessary;
- (4) This authorization is granted for a 26-month period as from the date of this Shareholders' Meeting.

Ratification of the amendment to paragraph 4 of Article 30 relating to General Meetings, in order to bring it into compliance with the new regulatory provisions (resolution 21)

The **purpose of resolution 21** is to ratify the amendment to Article 30 of the Articles of Association relating to the record date for the General Meeting of Shareholders.

In order to comply with Article R-22-10-28 of the French Commercial Code, as amended by Decree No. 2026-94 dated 13 February 2026, concerning the modernization of the methods of communication with shareholders of certain commercial companies, which changes the record date to five business days prior to the General Meeting, instead of the previous two days.

In practice, shareholders must henceforth be registered in their securities accounts no later than zero hour, Paris time, five business days before the date of the General Meeting in order to participate and vote at the General Meeting, and to be able to request the inclusion of an item or a draft resolution on the agenda.

This provision makes it possible to determine the composition of the shareholding further in advance of the General Meeting and to secure the practical organization of the voting process.

It is therefore proposed to this Meeting to ratify the statutory amendment in order to comply with the applicable legislative and regulatory provisions in force pursuant to Article L.225-36 of the French Commercial Code.

Twenty-first resolution

Ratification of the amendment to paragraph 4 of Article 30 relating to General Meetings, in order to bring it into compliance with the new regulatory provisions

The General Meeting, deliberating in accordance with the quorum and majority requirements applicable to Extraordinary General Meetings, having reviewed the report of the Board of Directors and pursuant to the second paragraph of Article L.225-36 of the French Commercial Code, hereby ratifies the amendment to paragraph 4 of Article 30 of the Articles of Association, as follows :

Previous text:

“Article 30 – General shareholders’ meeting

General Shareholders’ Meetings shall be convened and shall proceed subject to the conditions laid down in law.

Such meetings shall be held at the registered office of the company or at any other location specified in the Convening Notice.

General Shareholders’ Meetings shall be chaired by the Chair of the Board of Directors or, in his/her absence, by a director specifically designated for that purpose by the Chair. Failing this, the Meeting shall appoint its own Chair.

Participation in General Shareholders’ Meetings, in any form whatsoever, is subject to having registered one’s shares in an account by midnight, Paris time, on the second business day preceding the Shareholders’ Meeting, under the conditions provided for by the applicable legislation.

Shareholders participating in the General Shareholders’ Meeting by means of a system of videoconferencing or any other telecommunications system, where the nature and conditions of use allow for their identification and comply with regulatory provisions, shall be deemed to be present for the purposes of the calculation of the quorum and majority.”

New text:

“Article 30 – General shareholders’ meeting

General Shareholders’ Meetings shall be convened and shall proceed subject to the conditions laid down in law.

Such meetings shall be held at the registered office of the company or at any other location specified in the Convening Notice.

General Shareholders’ Meetings shall be chaired by the Chair of the Board of Directors or, in his/her absence, by a director specifically designated for that purpose by the Chair. Failing this, the Meeting shall appoint its own Chair.

*Participation in General Meetings, in any form whatsoever, is subject to having registered one’s shares in an account **within the time limits and under the conditions provided for by applicable legislation.***

Shareholders participating in the General Shareholders’ Meeting by means of a system of videoconferencing or any other telecommunications system, where the nature and conditions of use allow for their identification and comply with regulatory provisions, shall be deemed to be present for the purposes of the calculation of the quorum and majority.”

Powers to formalities (resolution 22)

This resolution enables the formalities and public disclosures required by law to be carried out after the Shareholders’ Meeting.

Twenty-second resolution

Powers to accomplish formalities

The Shareholders’ Meeting grants all powers to the Board of Directors, the Chair of the Board of Directors and the bearer of an original or a copy of the minutes of this Shareholders’

Meeting, or an abstract thereof, to comply with all the legal or administrative requirements, and accomplish all the filing and public disclosure requirements under the applicable legislation following the adoption of the preceding resolutions.