



Notice of redemption to the holders of the €500,000,000 7.250 per cent. Sustainability-Linked Notes due 31 May 2026 issued by AIR FRANCE-KLM ("The Issuer") on 16 January 2023

ISIN: FR001400F2Q0

Paris, 15 April 2026

AIR FRANCE-KLM has decided to redeem all of its outstanding €500,000,000 7.250 per cent. Sustainability-Linked Notes due 31 May 2026 (ISIN: FR001400F2Q0), issued on 16 January 2023 (the "**Notes**") in accordance with Condition 7.2.4 (Residual Maturity Call Option) of the terms and conditions of the Notes set forth in the Base Prospectus dated 21 December 2022 and the Final Terms dated 12 January 2023 (together, the "**Terms and Conditions**").

All capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Terms and Conditions.

In accordance with Condition 7.2.4 (Residual Maturity Call Option), AIR FRANCE-KLM irrevocably notifies hereby the Noteholders that:

- AIR FRANCE-KLM has elected to redeem all of the outstanding Notes on 30 April 2026 (the "**Residual Maturity Call Option Date**");
- The redemption is being made pursuant to Condition 7.2.4 of the Terms and Conditions;
- The Notes will be redeemed at their principal amount of €100,000 per Note plus any accrued and unpaid interest up to (but excluding) the Residual Maturity Call Option Date;
- Pursuant to the condition 19 (The "**Sustainability-Linked Notes Provisions – Premium**"), as the Sustainability Performance Target in respect of the Target Observation Date falling on 31 December 2025 was not met, as mentioned in the chapter 4 of the Universal Registration Document published on 24 March 2026, The Issuer will concurrently pay a Premium Payment Amount of €750 per Note of €100,000 Specified Denomination on the Residual Maturity Call Option Date;
- The Notes so redeemed will be cancelled and accordingly may not be re-issued or re-sold.

The amount per Notes to be redeemed and paid on the 30 April 2026 is as follows:

- Nominal amount corresponding to redemption of the Notes: Eur 100,000.00
- Payment of Interests: Eur 6,634.25
- Sustainability-Linked Notes Provisions – Premium: Eur 750.00
- **Total amount with value date on 30 April 2026: Eur 107,384.25 (Per Notes)**