

**Supplement no. 1 dated 7 January 2026  
to the Base Prospectus dated 1<sup>st</sup> August 2025**



**AIR FRANCE-KLM SA**

*(Established as a société anonyme in the Republic of France)*

**EURO 4,500,000,000**

**EURO MEDIUM TERM NOTE PROGRAMME**

This first supplement (the "**Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 1<sup>st</sup> August 2025, which was granted approval number 25-325 on 1<sup>st</sup> August 2025 by the *Autorité des marchés financiers* (the "**AMF**"), prepared by Air France-KLM SA ("**Air France-KLM**" or the "**Issuer**") with respect to its Euro 4,500,000,000 Euro Medium-Term Note Programme (the "**Programme**"). The base prospectus as supplemented (the "**Base Prospectus**") constitutes a base prospectus for the purpose of Article 8 of Regulation (EU) 2017/1129 of 14 June 2017, as amended (the "**Prospectus Regulation**"). Unless otherwise defined, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been prepared pursuant to Article 23 of the Prospectus Regulation for the purposes of incorporating some recent information with respect to the Issuer. The impacted sections of the Base Prospectus are the following sections "Documents Incorporated by Reference", "Description of the Issuer", "Recent Developments" and "General Information" respectively.

This Supplement has been approved by the AMF in France in its capacity as competent authority pursuant to the Prospectus Regulation. The AMF only approves this Supplement to the Base Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation, such approval should not be considered as an endorsement of the Issuer or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

Copies of this Supplement are available for viewing on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and on the Issuer's website ([www.airfranceklm.com](http://www.airfranceklm.com)).

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any statement in, or incorporated by reference in, the Base Prospectus, the statements referred to in (a) above will prevail.



This Supplement has been approved on 7 January 2026 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended.

The AMF has approved this Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended. This approval does not imply any verification on the accuracy of such information by the AMF.

This approval is not a favourable opinion on the Issuer and on the quality of the Notes described in this Supplement. Investors should make their own assessment of the opportunity to invest in the Notes.

This Supplement has the following approval number: 26-005.

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## DOCUMENTS INCORPORATED BY REFERENCE

The section "*Documents Incorporated by Reference*" appearing on pages 26 to 31 of the Base Prospectus is hereby deleted in its entirety and replaced by the following:

"This Base Prospectus should be read and construed in conjunction with the information contained in the following sections which are incorporated by reference in, and shall be deemed to form part of, this Base Prospectus:

- (1) the English translation of the Issuer's third quarter 2025 interim consolidated financial information (unaudited) (the "**Third Quarter 2025 Financial Information**") (being an English translation of the Issuer's *information financière consolidée intérimaire (non auditée)*);

[https://www.airfranceklm.com/sites/default/files/2025-11/2025.09-air-france-klm-consolidated-financial-statements-and-notes-as-of-september-30-2025\\_0.pdf](https://www.airfranceklm.com/sites/default/files/2025-11/2025.09-air-france-klm-consolidated-financial-statements-and-notes-as-of-september-30-2025_0.pdf)

- (2) the English translation of the Issuer's third quarter 2025 results press release (the "**Third Quarter 2025 Results Press Release**") (being an English translation of the Issuer's *communiqué de presse des résultats du troisième trimestre 2025*);

<https://www.airfranceklm.com/sites/default/files/2025-11/q3-2025-afklm-results-press-release-pr.pdf>

- (3) the sections of the 2025 half-year financial report of the Issuer in French language (the "**2025 Half Year Financial Report**"), which contains the unaudited condensed interim consolidated financial statements of the Issuer as at, and for the six-month period ended 30 June 2025;

<https://www.airfranceklm.com/sites/default/files/2025-07/2025-rfs-vfr-31072025.pdf>

- (4) the sections identified in the cross-reference table below which are extracted from the *Document d'enregistrement universel 2024* of the Issuer in French language which was filed under no. D.25-0226 with the AMF on 3 April 2025. Such document is referred to in this Prospectus as the "**2024 Universal Registration Document**";

[https://www.airfranceklm.com/sites/default/files/2025-04/2024-urd-vfr-03042025\\_0.pdf](https://www.airfranceklm.com/sites/default/files/2025-04/2024-urd-vfr-03042025_0.pdf)

- (5) the sections identified in the cross-reference table below which are extracted from the *Document d'enregistrement universel 2023* of the Issuer in French language which was filed under no. D.24-0336 with the AMF on 26 April 2024. Such document is referred to in this Prospectus as the "**2023 Universal Registration Document**";

[https://www.airfranceklm.com/sites/default/files/2024-04/af\\_urd\\_2023\\_fr\\_vmel2\\_260424.pdf](https://www.airfranceklm.com/sites/default/files/2024-04/af_urd_2023_fr_vmel2_260424.pdf)

- (6) the section "Terms and Conditions of the Notes" of the base prospectus of the Issuer dated 21 December 2022 (pages 33 to 83) filed with the AMF under number 22-500 (the "**2022 Conditions**") (<https://www.airfranceklm.com/sites/default/files/2022-12/EMTN%20Base%20Prospectus%202022%20-%20AF%20KLM.pdf>); and

- (7) the section "Terms and Conditions of the Notes" of the base prospectus of the Issuer dated 1<sup>st</sup> August 2023 (pages 33 to 84) filed with the AMF under number 23-338 (the "**2023 Conditions**") (<https://www.airfranceklm.com/sites/default/files/2023-08/36521051-v1-Base%20Prospectus%202023%20-%20AF%20KLM%20-%20w.%20approval%20number.PDF>).

which are identified in the cross-reference table below. Such sections are incorporated in and shall be deemed to form part of this Base Prospectus. Non-incorporated parts of the documents listed above are either non-relevant for the investors or covered elsewhere in the Base Prospectus.

Any statement contained in a document or part of a document which is incorporated by reference herein shall be modified or superseded for the purposes of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, be part of this Base Prospectus. Statements contained in any supplement (or contained in any information incorporated by reference therein) published in accordance with section headed "Supplement to the Base Prospectus" of this Base Prospectus shall, to the extent applicable (whether expressly, by implication or otherwise), be deemed to modify or supersede statements contained in this Base Prospectus or in a document which is incorporated by reference in this Base Prospectus.

The 2024 Universal Registration Document and the 2023 Universal Registration Document are available on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and, together with the Third Quarter 2025 Results Press Release, the Third Quarter 2025 Financial Information and the 2025 Half-Year Financial Report, on the website of the Issuer ([www.airfranceklm.com](http://www.airfranceklm.com)). Free English translations of the 2025 Half-Year Financial Report, the 2024 Universal Registration Document and the 2023 Universal Registration Document are also available on the website of the Issuer ([www.airfranceklm.com](http://www.airfranceklm.com)). These documents are free translations of the corresponding French language documents and are furnished for information purposes only and are not incorporated by reference in this Prospectus. The only binding versions are the French language versions.

Other than in relation to the information which is deemed to be incorporated by reference, the information on the websites to which this Base Prospectus refers (including, for the avoidance of doubt, any information on the websites which appear in the information incorporated by reference) does not form part of this Base Prospectus and has not been scrutinised or approved by the AMF.

For the avoidance of doubt, the information requested to be disclosed by the Issuer as a result of Annex 7 of the Commission Delegated Regulation (EU) 2019/980, as amended, supplementing the Prospectus Regulation and not referred to in the cross reference list below is either covered elsewhere in this Base Prospectus or is not relevant to the investors.

The relevant page references for the information incorporated by reference herein in response to the specific requirements of Annex 7 of Commission Delegated Regulation (EU) 2019/980 as amended are as follows:

<b>Annex 7 of the Commission Delegated Regulation 2019/980, as amended</b>		<b>Page/Ref No.</b>
3	<b>Risk Factors</b>	2024 Universal Registration Document pages 178 to 195 2025 Half Year Financial Report pages 27 to 28
4	<b>Information about the Issuer</b>	
4.1	History and development of the Issuer	2024 Universal Registration Document pages 508 to 510
4.1.1	The legal and commercial name of the issuer	2024 Universal Registration Document page 511
4.1.2	The place of registration of the issuer, its registration number and legal entity identifier ('LEI').	2024 Universal Registration Document page 511
4.1.3	The date of incorporation and the length of life of the issuer, except where the period is indefinite.	2024 Universal Registration Document page 511
4.1.4	The domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any, with a disclaimer that the information on the website	2024 Universal Registration Document page 511

Annex 7 of the Commission Delegated Regulation 2019/980, as amended	Page/Ref No.
	does not form part of the prospectus unless that information is incorporated by reference into the prospectus.
4.1.5	Any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency.
5	<b>Business Overview</b>
5.1	<b>Principal activities</b>
5.1.1	A brief description of the issuer's principal activities stating the main categories of products sold and/or services performed.
5.1.2	The basis for any statement made by the issuer regarding its competitive position.
6	<b>Organisational structure</b>
6.1	If the issuer is part of a group, a brief description of the group and the issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.
7	<b>Trend Information</b>
7.1	<p>A description of:</p> <ul style="list-style-type: none"> <li>(a) any material adverse change in the prospects of the issuer since the date of its last published audited financial statements; and</li> <li>(b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the registration document.</li> </ul> <p>If neither of the above are applicable then the issuer should include (an) appropriate negative statement(s).</p>
9	<b>Administrative, Management and Supervisory Bodies</b>
9.1	Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer:
	(a) members of the administrative, management or supervisory bodies; and
	(b) partners with unlimited liability, in the case of a limited partnership with a share capital.
9.2	Potential conflicts of interest between members of the administrative and management bodies and the Issuer.
10	<b>Major Shareholders</b>
10.1	To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.
10.2	A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.

Annex 7 of the Commission Delegated Regulation 2019/980, as amended		Page/Ref No.
11	<b>Financial Information concerning the Issuer's Assets and Liabilities, Financial Position and Profits and Losses</b>	
11.1	<b>Historical Financial Information</b>	
11.1.1	Historical financial information covering the latest two financial years (at least 24 months) or such shorter period as the issuer has been in operation and the audit report in respect of each year.	
	<i>Consolidated financial statements 2024:</i>	
		2024 Universal Registration Document pages 388 to 481
	<i>Non-consolidated financial statements 2024 :</i>	
		2024 Universal Registration Document pages 482 to 501
	<i>Consolidated financial statements 2023:</i>	
		2023 Universal Registration Document pages 342 to 434
	<i>Non consolidated financial statements 2023 :</i>	
		2023 Universal Registration Document pages 435 to 454
11.1.3	<p>Accounting standards</p> <p>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</p> <p>If Regulation (EC) No 1606/2002 is not applicable the financial statements must be prepared according to:</p> <p>(a) a Member State's national accounting standards for issuers from the EEA as required by Directive 2013/34/ EU;</p> <p>(b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers.</p> <p>Otherwise the following information must be included in the registration document:</p> <p>(a) a prominent statement that the financial information included in the registration document has not been prepared in accordance with International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002 and that there may be material differences in the financial information had Regulation (EC) No 1606/2002 been applied to the historical financial information;</p> <p>(b) immediately following the historical financial information a narrative description of the differences between Regulation (EC) No 1606/2002 as adopted by the Union and the accounting principles adopted by the issuer in preparing its annual financial statements.</p>	
	<i>Consolidated financial statements 2024:</i>	
		2024 Universal Registration Document page 396
	<i>Non-consolidated financial statements 2024:</i>	
		2024 Universal Registration Document pages 484 to 485
	<i>Consolidated financial statements 2023:</i>	
		2023 Universal Registration Document page 351
	<i>Non-consolidated financial statements 2023:</i>	

Annex 7 of the Commission Delegated Regulation 2019/980, as amended		Page/Ref No.
		2023 Universal Registration Document pages 437 to 438
11.1.4	Where the audited financial information is prepared according to national accounting standards, the financial information must include at least the following:	
	<i>Non-consolidated financial statements 2024 :</i>	
	(a) the balance sheet;	2024 Universal Registration Document page 483
	(b) the income statement;	2024 Universal Registration Document page 482
	(c) the accounting policies and explanatory notes.	2024 Universal Registration Document pages 484 to 496
	<i>Non-consolidated financial statements 2023 :</i>	
	(a) the balance sheet;	2023 Universal Registration Document page 436
	(b) the income statement;	2023 Universal Registration Document page 435
	(c) the accounting policies and explanatory notes.	2023 Universal Registration Document pages 437 to 449
11.1.5	Consolidated financial statements If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document.	2024 Universal Registration Document pages 388 to 475 2023 Universal Registration Document pages 342 to 429
	(a) consolidated balance sheet;	2024 Universal Registration Document pages 390 to 391 2023 Universal Registration Document pages 344 to 345
	(b) consolidated income statement;	2024 Universal Registration Document page 388 2023 Universal Registration Document page 342
	(c) consolidated cash flow statement; and	2024 Universal Registration Document page 394 2023 Universal Registration Document pages 348 to 349
	(d) accounting policies and explanatory notes.	2024 Universal Registration Document pages 395 to 475 2023 Universal Registration Document pages 350 to 429
	Interim financial information (unaudited)	2025 Half Year Financial Report pages 34 to 79
11.1.6	Age of financial information The balance sheet date of the last year of audited financial information may not be older than 18 months from the date of the registration document	2024 Universal Registration Document pages 390 to 391 and page 483
11.2	<b>Auditing of historical annual financial information</b>	
11.2.1	The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with Directive 2006/43/EC and Regulation (EU) No 537/2014.	2024 Universal Registration Document pages 476 to 481 and 498 to 501 2023 Universal Registration Document pages 430 to 434 and 451 to 454

<b>Annex 7 of the Commission Delegated Regulation 2019/980, as amended</b>		<b>Page/Ref No.</b>
		2025 Half Year Financial Report pages 78 and 79
11.2.1a	Where audit reports on the historical financial information have been refused by the statutory auditors or where they contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, the reason must be given, and such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full.	N/A
11.3	<b>Legal and arbitration proceedings</b>	
	Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.	2024 Universal Registration Document pages 188, 192, 445 to 449 and 495 to 496 2025 Half Year Financial Report pages 68 to 70
12	<b>Material Contracts</b>	
	A brief summary of all material contracts that are not entered into in the ordinary course of the issuer's business, which could result in any group member being under an obligation or entitlement that is material to the issuer's ability to meet its obligations to security holders in respect of the securities being issued.	2024 Universal Registration Document pages 16, 22 to 27, 168 to 171 2025 Half Year Financial Report pages 9 and 10, 13 to 15, 23 and 24 Third Quarter 2025 Results Press Release page 11

The Previous EMTN Conditions are incorporated by reference in this Base Prospectus for the purposes only of further issues of Notes to be assimilated (*assimilées*) and form a single series with Notes already issued under the relevant Previous EMTN Conditions.

<b><i>Previous EMTN Conditions</i></b>	
Base Prospectus dated 21 December 2022	Pages 33 to 83
Base Prospectus dated 1 <sup>st</sup> August 2023	Pages 33 to 84

Non-incorporated parts of the base prospectuses of the Issuer dated 21 December 2022 and 1<sup>st</sup> August 2023 are not relevant for investors.

## DESCRIPTION OF THE ISSUER

The section "*Description of the Issuer*" appearing on page 84 of the Base Prospectus is hereby deleted in its entirety and replaced by the following:

"For a general description of the Group, its activities and its financial condition, please refer to the sections and pages of the Third Quarter 2025 Results Press Release, the 2025 Half Year Financial Report, the 2024 Universal Registration Document and the 2023 Universal Registration Document identified in the cross-reference table of the "*Documents Incorporated by Reference*" section of this Base Prospectus and the "*Recent Developments*" section of this Base Prospectus."

## RECENT DEVELOPMENTS

The "*Recent Developments*" section appearing on page 85 of the Base Prospectus is completed by the addition of the following press releases:

1. Press Release dated 1<sup>st</sup> October 2025

"

### Appointments at the Air France-KLM Group

Air France-KLM today announces the appointment<sup>1</sup> of:

- **Oltion Carkaxhija**, currently Executive Vice President, Strategy and Transformation, Air France-KLM, as **Executive Vice President, Chief Operating Officer, Air France-KLM**. His scope of responsibility will notably cover Transformation & associated projects, IT and Group Fleet.
- **Caroline Hadrbolec**, currently Senior Vice President, Human Resources, Air France-KLM, as **Executive Vice President, Human Resources, Air France-KLM**.
- **Pierre-Olivier Bandet**, currently Executive Vice President, Information Systems, Air France-KLM as **Executive Vice President, Cargo, Air France-KLM**.
- **Henri de Peyrelongue**, currently Executive Vice President, Marketing, Air France-KLM as **Executive Vice President, SAS Integration<sup>2</sup>, Air France-KLM**.

These nominations are effective as of today, October 1st, 2025.

Oltion Carkaxhija, Caroline Hadrbolec, Pierre-Olivier Bandet and Henri de Peyrelongue will continue to report to Benjamin Smith, CEO of the Air France-KLM Group.

Following these appointments, the Group Executive Committee will consist of Benjamin Smith (CEO of Air France-KLM), Anne Rigail (CEO of Air France), Marjan Rintel (President and CEO of KLM), Steven Zaat (CFO of Air France-KLM), Oltion Carkaxhija (COO of Air France-KLM), Adriaan den Heijer (CCO of Air France-KLM), Pierre-Olivier Bandet (EVP Cargo, Air France-KLM), Alexandre Boissy (EVP Corporate Secretary, Air France-KLM), Anne Brachet (EVP Engineering and Maintenance, Air France-KLM), Caroline Hadrbolec (EVP Human Resources, Air France-KLM), and Henri de Peyrelongue (EVP SAS Integration, Air France-KLM).

High resolution pictures and biographies of the members of the Group Executive Committee are available on [airfranceklm.com](http://airfranceklm.com)

In addition, Ekbel Bouzgarrou, currently Vice President Air France-KLM Information Technology and Services, will be appointed Senior Vice President Information Systems, Air France-KLM and will report to Oltion Carkaxhija.

*"I wish to warmly congratulate Oltion Carkaxhija, Caroline Hadrbolec, Pierre-Olivier Bandet and Henri de Peyrelongue on their new roles within our Group", said Benjamin Smith, CEO of Air France-KLM. "Each brings a wealth of experience and a deep commitment to excellence that will be instrumental in shaping the future of Air France-KLM, at a pivotal moment in our history. I also want to congratulate Ekbel Bouzgarrou for his great contribution and expansion of his role. Together, this team is poised to strengthen our operations, foster our*

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<sup>1</sup> In some cases, organizational changes may be implemented after further information and consultation of appropriate instances.

<sup>2</sup> Integration of SAS remains subject to approval by the relevant authorities.

*company culture and talent development, drive innovation and elevate the experience we deliver to our customers worldwide.” "*

2. Press Release dated 23 September 2025

**"Air France-KLM and SAS deepen commercial partnership to enhance connectivity between Scandinavia and the US**

Air France-KLM and SAS (Scandinavian Airlines), today announced a significant expansion of their existing commercial partnership, aimed at further improving connectivity and enhancing the travel experience for passengers traveling between Scandinavia and the United States. This strategic step reinforces the commitment of both partners to deliver greater convenience and improved loyalty benefits to their respective customers.

With this latest step, Air France will add its code to SAS-operated non-stop transatlantic flights. This new codeshare agreement will provide customers with seamless access to a wide range of destinations across the United States via key Scandinavian hubs.

The new codeshare routes will include:

- From Copenhagen International Airport (CPH) to: Atlanta (ATL), Boston (BOS), Chicago (ORD), Los Angeles (LAX), Miami (MIA), New York-Newark (EWR), New York-JFK (JFK), San Francisco (SFO), Seattle (SEA), and Washington, D.C. (IAD).
- From Stockholm Arlanda Airport (ARN) to: New York-Newark (EWR) and Miami (MIA).
- From Oslo Airport (OSL) to: New York-Newark (EWR), New York-JFK (JFK).

Reservations are now open on [airfrance.com](http://airfrance.com), [klm.com](http://klm.com), [flysas.com](http://flysas.com) and via all distribution channels for flights as from today.

This expanded partnership builds upon the success of the commercial cooperation between Air France-KLM and SAS initiated in 2024. In addition, last September saw SAS join the SkyTeam alliance, of which Air France-KLM is a founding member.

This momentum continued earlier this year when SAS added its code on several long-haul international flights operated by Air France and KLM on departure from their respective hubs at Paris-Charles de Gaulle and Amsterdam Schiphol airports, alongside reciprocal codeshares on the European network launched last year.

Passengers flying on these codeshare routes can earn miles, as well as XP (experience points) toward their Flying Blue status. SAS flights are eligible for Flying Blue reward tickets, subject to availability.

This continued deepening of this commercial partnership underscores the airlines' shared vision to offer passengers more choice and flexibility."

1. Press Release dated 6 January 2026

"

**Declaration of number of voting rights**

Information relating to the total number of voting rights and shares as required by **L.233-8 II** of the code of commerce and article **223-16** of the general rules of the French market authority (AMF).

Date	Number of shares	Total number of voting rights	
12/31/2025	262,769,869	Theoretical number of voting rights <sup>3</sup> :	375,259,580

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<sup>3</sup> The theoretical voting rights include all voting rights, including double voting rights.

## GENERAL INFORMATION

The section "*General Information*" appearing on pages 109 to 112 of the Base Prospectus is amended as follows:

- a) The item (10) "*No significant change in the financial performance or financial position of the Issuer*" appearing on page 110 is deleted in its entirety and replaced with the following:

"There has been no significant change in the financial performance or financial position of the Issuer or the Group since 30 September 2025."

- b) The item (12) "*Conflict of interest*" appearing on pages 110 and 111 is deleted in its entirety and replaced with the following:

"Save as disclosed in this Base Prospectus, to the Issuer's knowledge and as of the date of this Base Prospectus, there is no potential conflict of interest between the duties of the members of the administrative, management and supervisory bodies of the Issuer and their private interests or their other duties."

- c) The item (13) "*Documents on display*" appearing on page 111 is deleted in its entirety and replaced with the following:

"For so long as Notes issued under the Programme are outstanding, the following documents will be available on the website of the Issuer ([www.airfranceklm.com](http://www.airfranceklm.com)):

- (a) its statuts ("by-laws"); and
- (b) all reports, letters and other documents, valuations and statements prepared by any expert any part of which is extracted or referred to in the Base Prospectus.

In addition, so long as any Notes issued under this Base Prospectus remain listed and/or admitted to trading on any Regulated Market, the following documents will be available (i) on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) save for the Third Quarter 2025 Financial Information, the Third Quarter 2025 Results Press Release and the 2025 Half Year Financial Report and (ii) on the website of the Issuer ([www.airfranceklm.com](http://www.airfranceklm.com)):

- (a) the Final Terms for Notes that are listed and/or admitted to trading on Euronext Paris or offered to the public in France;
- (b) this Base Prospectus together with any supplement to this Base Prospectus or further Base Prospectus and any information incorporated by reference therein."

## **PERSONS RESPONSIBLE FOR THE SUPPLEMENT**

The Issuer confirms that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and that it contains no omission which could affect its import.

### **AIR France-KLM**

7 rue du Cirque

75008 Paris

duly represented by Mr Steven Zaat,

Chief Financial Officer (*Directeur general adjoint en charge des Finances*) on 7 January 2026