

Additional information on the 21, 22 and 23 resolutions' explanatory statement submitted to your General Meeting

In view of its General meeting of shareholders to take place on June 7, 2023, Air France-KLM wishes to further explain the motivations for resolutions 21 and 22, related to the delegations of capital increase without shareholders' preferential rights respectively by way of public offerings with an optional priority period and by way of placement to a restricted group of investors, for a maximum amount of 514 million euros representing 20% of the Company's share capital to date, and resolution 23 allowing an increase of 15% in the amount of the share capital increases.

Although it is neither at the agenda nor therefore certain that these delegations will be used, it remains important for the Company and its Board of Directors to have the flexibility allowed by these delegations, with the proposed caps.

Indeed, even though the company announced at the time of its FY 2022 results that it is considered, in priority, to strengthen its equity primarily in a non-dilutive way, by means of asset monetization operations in the form of financing 100% qualified under IFRS, the fact remains that as a matter of good management, prudent and pro-active, and in order to fully secure its financial sustainability and to optimize its financial structure over time, it remains important, if the need and market conditions justify it, to have at its disposal all possible tools and a sufficient margin of flexibility in order to be able to adequately call upon the capital markets. This is even more accurate as the context in which the Air France-KLM group evolves remains complex.

Finally, the Company ascertains that about ten companies of the SBF 120 have delegations in terms of cap comparable to those proposed by the Company, and that they have in common that, as our group, they have been particularly affected by the COVID crisis but also that they evolve in complex or competitive contexts.