

**Disclosure of related-party agreements concluded by the Company**

**(Article L. 22-10-13 of the French Commercial Code)**

**Conclusion of an amendment to the subscription agreement executed on May 22, 2022  
between Air France-KLM and CMA CGM**

**(Authorized by the Board of directors on April 19, 2023)**

On May 22, 2022, Air France-KLM (the « **Company** ») entered into a subscription agreement in the context of the conclusion of a long-term strategic partnership on air cargo with CMA CGM, a shareholder of the Company with 9% of its share capital (the « **Subscription Agreement** »). On April 19, 2023, the Company entered into an amendment to the Subscription Agreement.

**1. Terms and conditions of the amendment to the Subscription Agreement**

In February 2023, Mr. Rodolphe Saadé, a member of the Company's Board of directors, indicated his intention to be replaced as a director by the company CMA CGM.

As the Subscription Agreement initially stipulated that the person nominated by CMA CGM to be proposed for appointment to the Company's Board of directors had to be a natural Person, it was decided to amend the Subscription Agreement to allow the nomination of a legal Person.

Consequently, on April 19, 2023, the Company's Board of directors authorized the signature by the Company of an amendment to the Subscription Agreement allowing the appointment by CMA CGM of a legal Person.

The other provisions of the Subscription Agreement remain unchanged.

**2. Interested parties**

Mr. Rodolphe Saadé, a board director appointed by the Shareholders' General Meeting of May 24, 2022, upon the proposal of CMA CGM, could be directly interested in the conclusion of the amendment to the Subscription Agreement, due to (i) his position as a director of the Company and (ii) his position as Chairman and Chief Executive Officer of CMA CGM.

**3. Board approval**

Pursuant to the article L. 225-38 of the French commercial Code, the Board of directors of the Company has authorized the conclusion of the amendment to the Subscription Agreement at its meeting of April 19, 2023. Mr. Rodolphe Saadé did not take part in the deliberation and the vote with respect to the amendment to the Subscription Agreement.

**4. Interest and materiality of the amendment to the Subscription Agreement**

The conclusion of the amendment to the Subscription Agreement should ensure the continuity of the cooperation between Air France-KLM and CMA CGM by ensuring the possibility for CMA CGM to be represented on the Company's Board of directors.

Apart from the impact on the composition of the Company's Board of directors, this amendment has no other impact on the Company's business and the long-term strategic partnership on air cargo with CMA CGM.